GX0000004: EUROBOB NON OXY GASOLINE NWE FOB BARGES (E10)

INDEX DESCRIPTION

Eurobob Non Oxy is a reference price for physical gasoline barges in North West Europe and reflects pre-oxygenate blendstocks suitable for E10 blending.

INDEX DETAILS

Start date	02-Jan-2008
Commodity	Gasoline
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Gasoline grades which meet EN228 specifications after being blended with 9.7% ethanol of minimum 98.7% purity. Maximum RVP of 90kPa in winter and 60kPa in summer. Trace oxygen content of up to 0.3% permissible. Specific gravity is 0.755 g/ml and maximum metals content is 1mg/l. Seasonal transition dates advised at least one month before switchover.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:
- Deals / bids / offers during 0900 - 1730
- Front-month Eurobob Oxy barge swap value
- Prior day's traded differential to swap

Location basis:
- Amsterdam / Rotterdam
- Antwerp-loading barges will be included if priced FOB AR basis with seller covering barging costs
- Terneuzen-loading barges will be included if relevant to the FOB AR market
- Bids or offers must have two-port minimum

Assessment range: Loading 2-8 days forward
Lot size: 1,000-2,000MT
Buyer to give two working days' notice of barge ETA. Nominations received after 1400 or on Fridays after 1300 will be deemed to be received on the following working day. Otherwise, the original day of nomination will count as the first day of the two days' notice. Barges can arrive to be loaded at any time from midnight after the two-day notice period. Offers stipulating superior qualities will not be included. Seller must commit at the time of trade to provide the buyer with a full quality certificate at the start of loading and be ex-refinery or from a single certified shore tank.

Forward curve inputs: swaps values at 1630

ASSESSMENT TIMES

TIME	DETAILS
1630	London Pre-Close
1730	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The index is calculated as a volume-weighted average (VWA) of the day's trades, assuming a minimum liquidity of 3,000MT across two transactions. If, at 1630, liquidity remains less than 3,000MT, the volume shortfall is assigned a notional price, calculated as per flowchart. This notional price remains part of the index calculation if no further trades take place before market close at 1730.

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
EUROBOBN	1730	Prompt	1

LOCATION

FACTSHEET INFORMATION

Factsheet version	2

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Factsheet valid from	2022-10-12
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0000608	Eurobob Oxy Gasoline NWE FOB Barges (E5) vs Non Oxy (E10)

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