

**GX00000151: JET FUEL NWE CIF CARGOES****INDEX DESCRIPTION**

This index reflects the delivered jet fuel cargo market in North West Europe.

INDEX DETAILS

Start date	02-Jan-2008
Commodity	Jet Fuel
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	36,Month; 1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Jet-A1 as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- Physical bids / offers / trades during 1545 - 1630
- ICE Gasoil futures prices at 1630
- North West European jet fuel cargo swaps prices at 1630

Assessment range: 10-25 days forward

Operational tolerance: +/-10% of transacted cargo size

All physical indications are normalised to 30,000MT, with typical cargo size of 25,000-45,000MT.

Cargoes delivered into ARA, UK and northern France are considered in the assessment, while deliveries into Scandinavia are excluded. No single port location is reflected. Le Havre and Rotterdam are considered par ports and form the basis of this assessment. Offers are assumed to carry a normal range of charterparty options within NWE.

Forward curve inputs: swaps and Gasoil futures values at 1630

Russian-origin material is excluded from consideration.

ASSESSMENT TIMES

TIME	DETAILS
------	---------

1630

London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs are utilised to establish competitive value at the midpoint of the 10-25 day ahead range. The index is priced in line with the most competitive indication or line with competitive value demonstrated by swaps and futures. The index value is rounded to the nearest 0.25 USD.

The forward curve outputs are calculated as follows:

- The arithmetic difference between each month's swaps value and corresponding month's Gasoil futures value is rounded to the nearest USD0.25/MT, producing a differentials curve
- Each month's differential is added to the corresponding month's weighted Gasoil future to produce a final curve. The weightings correspond to the dates within each calendar month for which the Gasoil futures contracts are relevant.

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
JETNWECEF	1630	Prompt	1
JETNWECEF	1630	Month	36

LOCATION**FACTSHEET INFORMATION**

**GX00000151: JET FUEL NWE CIF CARGOES**

Factsheet version	2
Factsheet valid from	2022-10-12
Factsheet valid to	(ongoing)

RELATED INDEXES**CHILD INDEXES:**

☞GX0011109	Jet Fuel Kuwait FOB LR2 Cargoes NWE Netback
☞GX0000665	Jet Fuel NWE CIF Cargoes BBL
☞GX0016795	Jet Fuel NWE CIF Cargoes EUR
☞GX0016796	Jet Fuel NWE CIF Cargoes EUR
☞GX0000621	Jet Fuel NWE CIF Cargoes M1 vs M2
☞GX0000603	Jet Fuel NWE CIF Cargoes Weekly Average
☞GX0000616	Jet Fuel NWE CIF Cargoes vs Jet Fuel NWE FOB Barges
☞GX0000571	Jet fuel NWE CIF Cargoes vs ICE Low Sulphur Gasoil NWE Futures
☞GX0013980	RED SAF Neat HEFA NWE CIF Cargoes vs Jet NWE CIF Cargoes
☞GX0014272	RED SAF Neat HEFA NWE FOB Barges vs Jet NWE CIF Cargoes
☞GX0014292	SAF 10pct Jet Fuel Blend NWE CIF Cargoes
☞GX0014276	SAF 2pct Jet Fuel Blend NWE CIF Cargoes
☞GX0014372	SAF 50pct Jet Fuel Blend NWE CIF Cargoes
☞GX0014284	SAF 6pct Jet Fuel Blend NWE CIF Cargoes
☞GX0011355	SAF Neat HEFA NWE Netherlands Production Cost Model A 50:50 vs NWE CIF Cargoes
☞GX0011353	SAF Neat HEFA NWE Netherlands Production Cost Model A Max Jet vs NWE CIF Cargoes
☞GX0011356	SAF Neat HEFA NWE Netherlands Production Cost Model B 50:50 vs NWE CIF Cargoes
☞GX0011354	SAF Neat HEFA NWE Netherlands Production Cost Model B Max Jet vs NWE CIF Cargoes



GX00000151: JET FUEL NWE CIF CARGOES

GX0000015 JET FUEL NWE CIF CARGOES

