Index Methodology Factsheet

GX0000083: GASOIL 0.1% MED CIF CARGOES

INDEX DESCRIPTION

This index reflects the delivered high-sulphur gasoil cargo market in the Mediterranean region.

INDEX DETAILS

Start date	26-Mar-2025
Commodity	Gasoil
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	24,Month; 1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Gasoil reflecting Spanish (Bright & Clear) specifications with a maximum sulphur content of 0.1% (1,000ppm). Grades which contain low cetane or above-normal water content may not be reflected, along with any other grades which are not widely merchantable.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:
- Physical bids, offers and trades during 1545-1630
- Ice Gasoil futures prices at 1630
- Mediterranean 0.1%S gasoil cargo swaps prices at 1630

Assessment date range: 10-25 days forward
Operational tolerance: +/-10% of transacted cargo size
Lot size: 25,000-30,000MT
Basis port: Genoa

Bids, offers and deals for other gasoil 0.1% grades delivered to typical CIF Med locations, such as Italian specification, will be considered in the index process and normalised to the basis specification. Seasonal transition dates between winter and summer grades will be announced at least one month prior to the effective dates. Exact dates may vary in line with trading activity.

The CIF index reflects Mediterranean delivery with typical charter-party options for the region.
Forward curve inputs: swaps and Gasoil futures values at 1630.
Russian-origin material is excluded from consideration

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs are utilised to establish competitive value at the midpoint of the 10-25 day ahead range. The index is priced in line with the most competitive indication or line with competitive value demonstrated by swaps and futures. The index value is rounded to the nearest 0.25 USD.

The forward curve outputs are calculated as follows:
- The arithmetic difference between each month's swaps value and corresponding month's Gasoil futures value is rounded to the nearest USD0.25/MT, producing a differentials curve
- Each month's differential is added to the corresponding month's weighted Gasoil future to produce a final curve. The weightings correspond to the dates within each calendar month for which the Gasoil futures contracts are relevant

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
GO1MEDCRGM	1630	Month	24
GO1MEDCRG	1630	Prompt	1

LOCATION

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FACTSHEET INFORMATION

Factsheet version	3
Factsheet valid from	2025-03-26
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0000788	Gasoil 0.1% MED CIF Cargoes BBL
GX0000627	Gasoil 0.1% MED CIF Cargoes M1 vs M2
GX0000574	Gasoil 0.1% MED CIF Cargoes vs ICE Low Sulphur Gasoil NWE Futures

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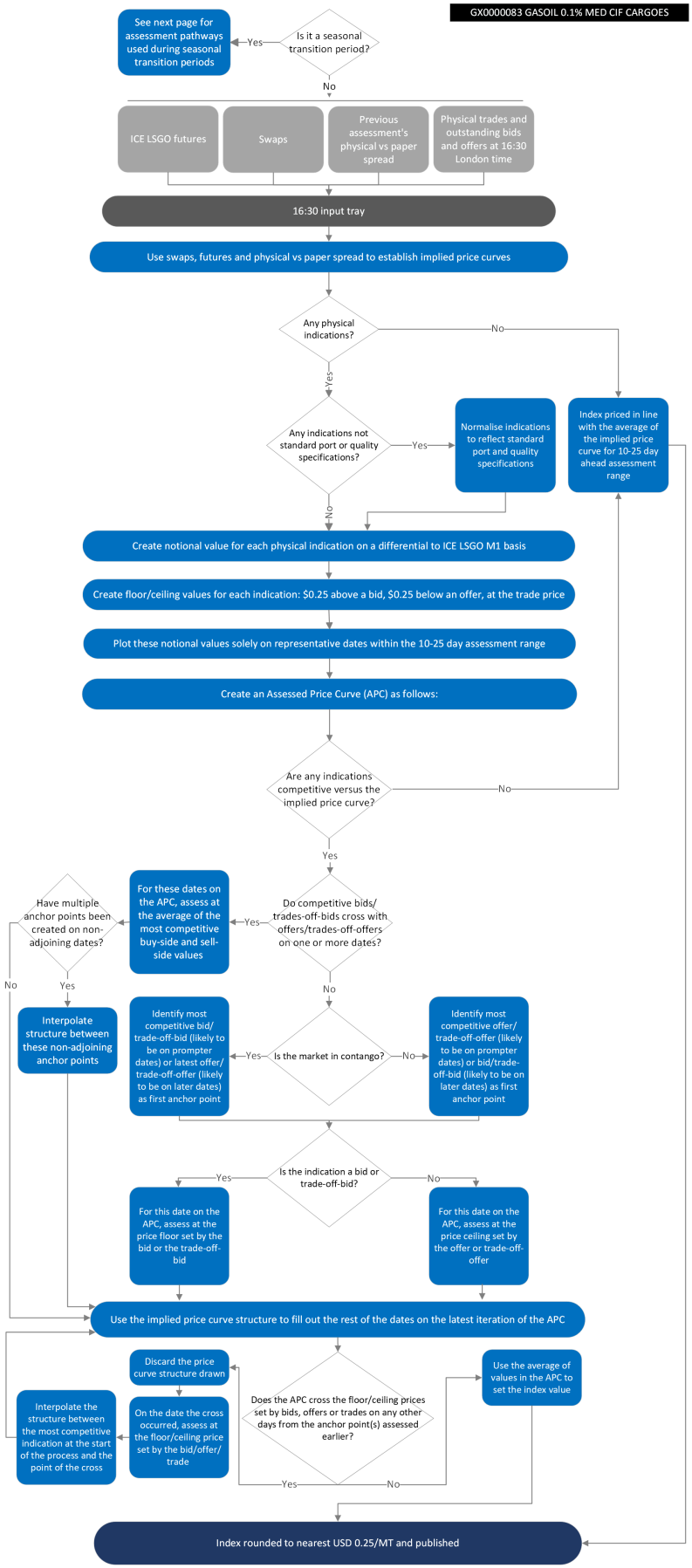

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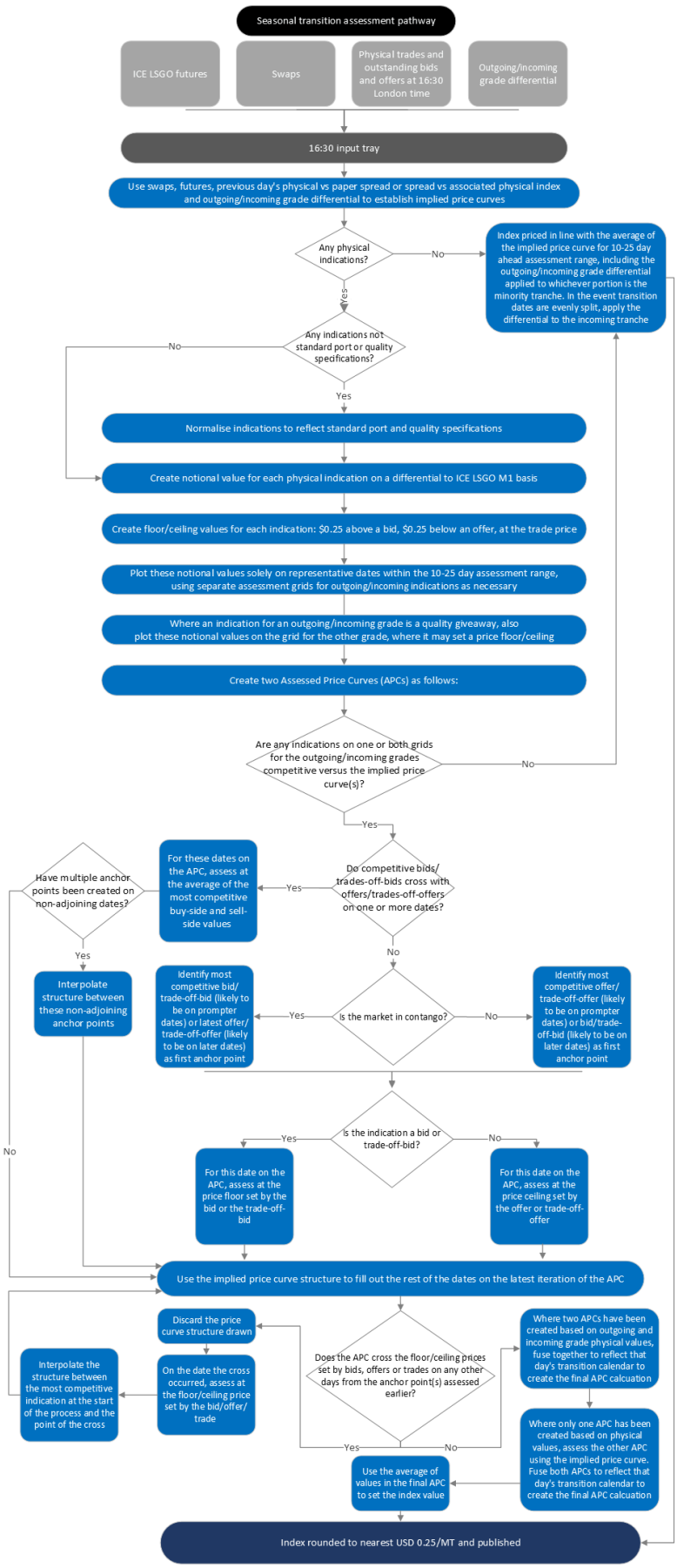

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