

**GX0000084: GASOIL 0.1% NWE FOB BARGES****INDEX DESCRIPTION**

This index reflects the high-sulphur gasoil barge market in the Amsterdam-Rotterdam-Antwerp (ARA) refined products hub.

**INDEX DETAILS**

Start date	02-Jan-2008
Commodity	Gasoil
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	24,Month; 1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Heating oil grades with a maximum sulphur content of 0.1% or 1,000PPM and a reference density of 0.845 KG/L.

**CRITERIA FOR INCLUSION**

Index calculation inputs comprise:

- Physical bids / offers / trades during 1545 - 1630
- ICE Gasoil futures prices at 1630
- ARA Gasoil 0.1% barge swaps prices at 1630

Assessment date range: 3-15 (Mon-Tue)/5-15 (Wed-Fri) days forward

Lot size: 1,000-3,000MT

Operational tolerance: +/-5% of transacted barge size

The FOB index reflects ARA loading. Bids, offers or trades for Flushing and Ghent will be normalised to reflect ARA loadings.

Forward curve inputs: swaps and Gasoil futures values at 1630.

Russian-origin material is excluded from consideration.

**ASSESSMENT TIMES**

TIME	DETAILS
1630	London Close

**CALCULATION APPROACH****TRADE DATA APPROACH**

	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs are utilised to establish competitive value at the midpoint of the 3-15 or 5-15 day ahead range. The index is priced in line with the most competitive physical indication or in line with competitive value demonstrated by swaps and futures.

The forward curve outputs are calculated as follows:

- The arithmetic difference between each month's swaps value and corresponding month's Gasoil futures value is rounded to the nearest USD0.25/MT, producing a differentials curve
- Each month's differential is added to the corresponding month's weighted Gasoil future to produce a final curve. The weightings correspond to the dates within each calendar month for which the Gasoil futures contracts are relevant

**ALIAS DEFINITION**

ALIAS	TIME	PERIOD TYPE	PERIOD
GOINWEB	1630	Prompt	1
GOINWEBM	1630	Month	24

**LOCATION****FACTSHEET INFORMATION**

Factsheet version	3
Factsheet valid from	2023-01-03
Factsheet valid to	(ongoing)

**RELATED INDEXES**



## **GX0000084: GASOIL 0.1% NWE FOB BARGES**

### **CHILD INDEXES:**

- ☒GX0000789 Gasoil 0.1% NWE FOB Barges BBL
- ☒GX0000628 Gasoil 0.1% NWE FOB Barges M1 vs M2
- ☒GX0000575 Gasoil 0.1% NWE FOB Barges vs ICE Low Sulphur Gasoil NWE Futures
- ☒GX0000617 Gasoil 0.1% NWE FOB Barges vs ULSD 10ppm NWE FOB Barges



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