

**GX0000095: ULSD 10PPM NWE FOB BARGES****INDEX DESCRIPTION**

This index reflects the diesel barge market in the Amsterdam-Rotterdam-Antwerp refined products hub.

**INDEX DETAILS**

Start date	02-Jan-2008
Commodity	Diesel
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	24,Month; 1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Ultra-low sulphur diesel grades with a clear and bright aspect reflecting German specification with a maximum sulphur content of 10ppm and density of 0.820-0.845kg/l. Trace amounts of unintentionally-blended biodiesel up to 0.3% are acceptable.

**CRITERIA FOR INCLUSION**

Index calculation inputs comprise:

- Physical bids / offers / trades during 1545 – 1630
- ICE Gasoil futures prices at 1630
- North West European diesel barge swaps prices at 1630

Assessment date range: 3-15 days forward (Monday/Tuesday) or 5-15 days forward (Wednesday-Friday)

Lot size: 1,000-3,000 MT

Operational tolerance: +/- 5% of transacted barge size. Seasonal transition dates between winter and summer grades will be announced at least one month prior to the effective dates. Exact dates may vary in line with trading activity.

Forward curve inputs: swaps and Gasoil futures values at 1630.

Russian-origin material is excluded from consideration.

**ASSESSMENT TIMES**

TIME	DETAILS
1630	London Close

**CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs are utilised to establish competitive value at the midpoint of the 3-15 or 5-15 day ahead range. The index is priced in line with the most competitive physical indication or in line with competitive value demonstrated by swaps and futures. The published value is rounded to the nearest 0.25 USD.

The forward curve outputs are calculated as follows:

- The arithmetic difference between each month's swaps value and corresponding month's Gasoil futures value is rounded to the nearest USD0.25/MT, producing a differentials curve
- Each month's differential is added to the corresponding month's weighted Gasoil future to produce a final curve. The weightings correspond to the dates within each calendar month for which the Gasoil futures contracts are relevant

**ALIAS DEFINITION**

ALIAS	TIME	PERIOD TYPE	PERIOD
ULSDNB	1630	Prompt	1
ULSDNBM	1630	Month	24

**LOCATION****FACTSHEET INFORMATION**

Factsheet version	2
Factsheet valid from	2022-10-12
Factsheet valid to	(ongoing)



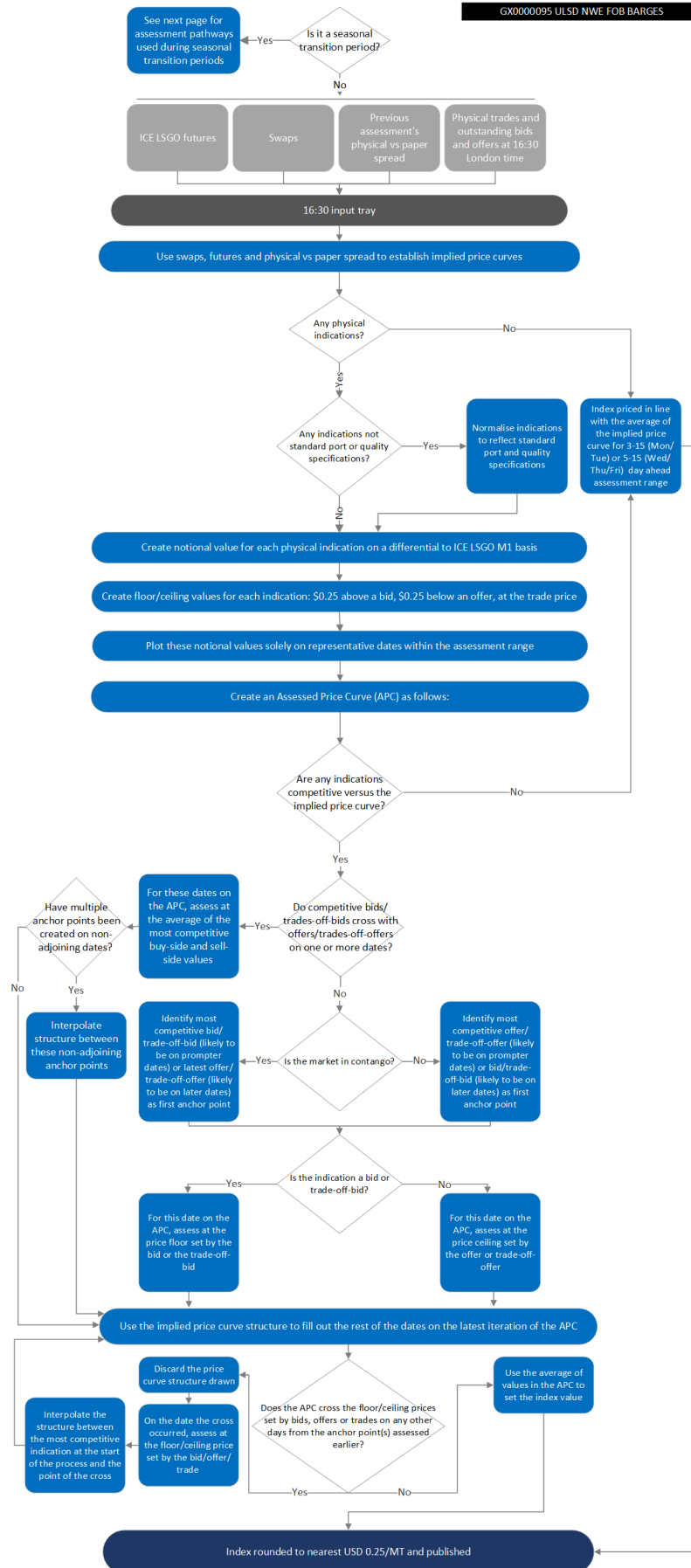
## RELATED INDEXES

### CHILD INDEXES:

- ☞GX0000617 Gasoil 0.1% NWE FOB Barges vs ULSD 10ppm NWE FOB Barges
- ☞GX0000618 Gasoil 50ppm NWE FOB Barges vs ULSD 10ppm NWE FOB Barges
- ☞GX0013985 RED HVO Class I NWE FOB Barges vs ULSD 10ppm NWE FOB Barges
- ☞GX0013986 RED HVO Class II NWE FOB Barges vs ULSD 10ppm NWE FOB Barges
- ☞GX0013987 RED HVO Class III NWE FOB Barges vs ULSD 10ppm NWE FOB Barges
- ☞GX0013988 RED HVO Class IV NWE FOB Barges vs ULSD 10ppm NWE FOB Barges
- ☞GX0000625 ULSD 10ppm NWE FOB Barges M1 vs M2
- ☞GX0000570 ULSD 10ppm NWE FOB Barges vs ICE Low Sulphur Gasoil NWE Futures
- ☞GX0000666 ULSD10ppm NWE FOB Barges BBL



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