

**INDEX DESCRIPTION**

Daily calculation of the underlying reference benchmarks for Saudi Arabia's official selling prices of crude destined for the Far East. The monthly average of this calculation is used in the Saudi OSP formula.

**INDEX DETAILS**

Start date	1-Jul-2020
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	3, Month
Data types	Index
Pricing basis	Flat
Delivery basis	FOB
Trading hub	Middle East
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

**INDEX QUALITY SPECIFICATION**

N/A

**CRITERIA FOR INCLUSION****DUBAI CRUDE OIL PARTIALS**

Contract size	25,000 bbl
Physical delivery	Yes
Full cargo size	500,000 bbl
Load port	Fateh Terminal, UAE
Destination restriction	None
Alternate delivery	Oman, Al Shaheen, Upper Zakum and Murban
Trading window	1600 – 1630

**DME OMAN FUTURES**

Contract size	1,000 bbl
Physical delivery	Yes
Full cargo size	500,000 bbl
Load port	Mina Al-Fahal Terminal, Oman
Destination restriction	None
Alternate delivery	None
Trading window	1600 - 1630

Assessments are produced for the current month, up to two months forward from the current calendar month based on assessment of the underlying products two, three and four months after the current calendar month.

**INDEX TIMES****TIME DETAILS**

1630 Singapore close

**CALCULATION APPROACH**

<b>TRADE DATA APPROACH</b>	<b>Y/N</b>
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principles accepted	N

Inter-affiliate data accepted as valid

N

The daily final values are computed as a simple mean of:

GX0000097 (Crude Oil Dubai FOB Partial Cargoes)  
GX0000027 (DME Crude Oil Futures Oman (OQD) Marker Price)

GX may consider bids, offers and swaps and futures-derived implied prices alongside trades if these are deemed more representative of market value at the midpoint of the assessment period.

**ALIAS DEFINITIONS**

None

**FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	1-Jul-2020
Factsheet valid to	(ongoing)



**CALCULATION DETAIL**

