

**GX00002451: JET FUEL NWE FOB CARGOES****INDEX DESCRIPTION**

This index is a freight netback calculation, reflecting the jet fuel cargo market in North West Europe. Russian origin is excluded.

ALIAS DEFINITION

| ALIAS | TIME | PERIOD TYPE | PERIOD |
|---------|------|-------------|--------|
| JETNWEF | 1630 | Prompt | 1 |

INDEX DETAILS

| | |
|------------------|--------------------|
| Start date | 02-Jan-2008 |
| Commodity | Jet Fuel |
| Frequency | Daily |
| CCY / UOM | USD / MT |
| Increment | 0.25 |
| Periods | 1,Prompt |
| Data types | Mid, High, Low |
| Pricing basis | Flat |
| Delivery basis | FOB Cargoes |
| Trading hub | NWE |
| Timezone | Europe/London |
| Holiday calendar | Holidays_GX_Europe |

INDEX QUALITY SPECIFICATION

Jet-A1 as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius.

CRITERIA FOR INCLUSION

The inputs comprise:

- Jet Fuel NWE CIF Cargoes (GX0000015)
- Spot freight rates between Amsterdam and Le Havre

Assessment date range: 10-25 days forward

Russian-origin material is excluded from consideration

ASSESSMENT TIMES

| TIME | DETAILS |
|------|--------------|
| 1630 | London Close |

CALCULATION APPROACH

| TRADE DATA APPROACH | Y/N |
|--|-----|
| Priority to reported and concluded transactions | N |
| Sole-sourced data from trading principals accepted | N |
| Inter-affiliate data accepted as valid | N |

Spot freight costs specified are applied to the index GX0000015 to produce a freight netback calculation



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LOCATION



FACTSHEET INFORMATION

| | |
|----------------------|------------|
| Factsheet version | 2 |
| Factsheet valid from | 2022-10-12 |
| Factsheet valid to | (ongoing) |

RELATED INDEXES

CHILD INDEXES:

- ☞GX0011100 Jet Fuel Abu Dhabi FOB LR1 Cargoes NWE Netback
- ☞GX0011107 Jet Fuel Abu Dhabi FOB LR2 Cargoes NWE Netback
- ☞GX0011101 Jet Fuel Bahrain FOB LR1 Cargoes NWE Netback
- ☞GX0011108 Jet Fuel Bahrain FOB LR2 Cargoes NWE Netback
- ☞GX0011102 Jet Fuel Kuwait FOB LR1 Cargoes NWE Netback
- ☞GX0011099 Jet Fuel Middle East Gulf FOB LR1 Cargoes NWE Netback
- ☞GX0011106 Jet Fuel Middle East Gulf FOB LR2 Cargoes NWE Netback
- ☞GX0011103 Jet Fuel Qatar FOB LR1 Cargoes NWE Netback
- ☞GX0011110 Jet Fuel Qatar FOB LR2 Cargoes NWE Netback
- ☞GX0011104 Jet Fuel Saudi Arabia East Coast FOB LR1 Cargoes NWE Netback
- ☞GX0011111 Jet Fuel Saudi Arabia East Coast FOB LR2 Cargoes NWE Netback
- ☞GX0011105 Jet Fuel Saudi Arabia West Coast FOB LR1 Cargoes NWE Netback
- ☞GX0011112 Jet Fuel Saudi Arabia West Coast FOB LR2 Cargoes NWE Netback
- ☞GX0000721 Jet fuel NWE FOB Cargoes vs ICE Low Sulphur Gasoil NWE Futures



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