

**GX0000253: NAPHTHA NWE FOB BARGES****INDEX DESCRIPTION**

This index reflects the naphtha barge market in North West Europe.

INDEX DETAILS

Start date	26-Nov-2024
Commodity	Naphtha
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Parameter	Details
Density	Typical 0.670-0.735kg/l
Specific gravity at 15°C	Max 0.735g/ml
RVP Max	12.5psi
Colour Min	+20 Saybolt
Initial boiling point	Min 30°C
Final boiling point	Max 180°C
Paraffins %vol	Min 65%
Olefins %vol	Max 1%
N+A %vol	Balance
Sulphur	Max 500ppm
H2S	Max 10ppm
Lead	Max 50ppb
Organic chlorides	Max 3ppm
Total chlorides	Max 10ppm
MTBE	Max 50ppm
Total oxygenates	Max 100ppm
Mercury	Max 5ppb
Mercaptan sulphur	To be reported

CRITERIA FOR INCLUSION

Index calculation input comprises solely the Naphtha NWE CIF Cargoes (GX0000092) index. The FOB Barge index is basis Rotterdam and reflects ARA loading.

Assessment date range: 3/5-15 days ahead
Operational tolerance: =-5% of transacted barge size

Lot size: 1,000-5,000MT

Russian-origin material is excluded from consideration.

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

A fixed USD 4/MT discount is applied to the calculation input to produce the index value. The final value is rounded to the nearest USD 0.25.

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
NAPNWEBRG	1630	Prompt	1

LOCATION**FACTSHEET INFORMATION**

Factsheet version	3.0
Factsheet valid from	27-Nov-2024
Factsheet valid to	(ongoing)



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RELATED INDEXES

CHILD INDEXES:

☞GX0000748 Naphtha NWE FOB Barges BBL

