

**GX00002541: JET FUEL MED FOB CARGOES****INDEX DESCRIPTION**

This index is a freight netback calculation, reflecting the jet fuel cargo market in the Mediterranean.

**INDEX DETAILS**

Start date	02-Jan-2008
Commodity	Jet Fuel
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Jet-A1 as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius.

**CRITERIA FOR INCLUSION**

The inputs comprise:

- Jet Fuel NWE CIF Cargoes (GX0000015)
- Spot freight rates between Augusta and Rotterdam

Assessment date range: 10-25 days forward

Lot size: 27,500MT

Russian-origin material is excluded from consideration

**ASSESSMENT TIMES**

TIME	DETAILS
1630	London Close

**CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

Spot freight costs between Augusta and Rotterdam are normalised to 27,000MT and applied to the index GX0000015

to produce a freight netback calculation.

**ALIAS DEFINITION**

ALIAS	TIME	PERIOD TYPE	PERIOD
JETMEDF	1630	Prompt	1



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## LOCATION



## FACTSHEET INFORMATION

Factsheet version	2
Factsheet valid from	2022-10-12
Factsheet valid to	(ongoing)

## RELATED INDEXES

### CHILD INDEXES:

- ☞GX0016799 Jet Fuel MED FOB Cargoes EUR
- ☞GX0000719 Jet fuel MED FOB Cargoes vs ICE Low Sulphur Gasoil NWE Futures



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