

**GX0000255: JET FUEL MED CIF CARGOES****INDEX DESCRIPTION**

This index is a freight netback calculation, reflecting the jet fuel cargo market in the Mediterranean. Russian origin is excluded.

The specified freight rates are applied to the index GX0000015 to produce a freight netback calculation.

INDEX DETAILS

Start date	02-Jan-2008
Commodity	Jet Fuel
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
JETMEDCIF	1630	Prompt	1

INDEX QUALITY SPECIFICATION

Jet-A1 as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius.

CRITERIA FOR INCLUSION

The inputs comprise:

- Jet Fuel NWE CIF Cargoes (GX0000015)
- Spot freight rates on the Mideast Gulf-NWE and Mideast Gulf-Mediterranean routes

Assessment date range: 10-25 days forward

Lot size: 30,000MT

Russian-origin material is excluded from consideration

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N



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LOCATION



FACTSHEET INFORMATION

Factsheet version	2
Factsheet valid from	2022-10-12
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

- ☞GX0016800 Jet Fuel MED CIF Cargoes EUR
- ☞GX0010952 Jet Fuel MED CIF Cargoes Weekly Average (WAVG)
- ☞GX0000723 Jet fuel MED CIF Cargoes vs ICE Low Sulphur Gasoil NWE Futures
- ☞GX0002053 RBOB Regular Gasoline F Colonial Pasadena Winter MOC



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