

**GX0000260: ULSD 10PPM MED FOB CARGOES****INDEX DESCRIPTION**

This index is a freight netback and reflects the diesel cargo market in the Mediterranean region. Russian origin is excluded.

INDEX DETAILS

Start date	27-Jun-2008
Commodity	Diesel
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1, Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Ultra-low sulphur diesel grades with a clear and bright aspect reflecting French specification with a maximum sulphur content of 10ppm and density of 0.820-0.845kg/l. Trace amounts of unintentionally-blended biodiesel up to 0.3% are acceptable.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- ULSD 10ppm MED CIF Cargoes (GX0000094)
 - Freight rates between the ports of Santa Panagia, Aliaga, Agioi Theodoroi and Batumi to the ports of Genoa and Lavera
- Assessment date range: 10-25 days forward

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The specified freight rates are applied to GX0000094 to calculate the freight netback.

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
ULSDMED	1630	Prompt	1

LOCATION**FACTSHEET INFORMATION**

Factsheet version	2
Factsheet valid from	2022-06-01
Factsheet valid to	(ongoing)

RELATED INDEXES**CHILD INDEXES:**

- ▣GX0000849 ULSD 10ppm MED FOB Cargoes vs ICE Low Sulphur Gasoil NWE Futures



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