

**INDEX DESCRIPTION**

This index reflects the delivered finished-grade 95 Ron gasoline market in the UK, meeting E10 specification.

INDEX DETAILS

Start date	2-Aug-2021
Commodity	Gasoline
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places – rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Low, Mid, High
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATIONS

EN228 gasoline with minimum 95 RON octane and density of 0.755 kg/l. The maximum sulphur content is 10ppm. The aromatics limit is a maximum of 35%. The maximum evaporation (E70) is 35% in winter-grade product and 33% in summer-grade product. Maximum oxygen content is 0.1% by mass. Offers with a higher evaporation (E70) level should state the maximum limit. Maximum RVP is 90kPa for winter grade and 60kPa for summer grade.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- Physical bids, offers and trades during 1545 - 1630
- Eurobob Oxy barge swaps prices at 1630
- Previous day's differential to the Eurobob Oxy barge index (GX0000002)

Assessment date range: 10-25 days forward

Lot size: 10,000MT

Operational tolerance: +/-10% of transacted cargo size

Larger cargo sizes may be considered in the index calculation process, but normalised back to the reference cargo size. The assessment reflects cargoes delivered CIF Thames with normal charterparty options within North West Europe.

LOCATION**INDEX TIMES****TIME DETAILS**

1630 London close

CALCULATION APPROACH**TRADE DATA APPROACH**

	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs are utilised to establish the most competitive physical indication at the midpoint of the 10-25 day ahead range. The index represents the price at 1630 based on the most competitive indication. In the event of no physical bids, offers or trades, Eurobob Oxy barge swaps and the previous day's assessed physical differential to GX Eurobob Oxy barges (GX0000002) are used to calculate value.

ALIAS DEFINITIONS

ALIAS	TIME	PERIOD TYPE	PERIOD
95UKCIF	1630	Prompt	1

FACTSHEET INFORMATION

Factsheet version	2.0
Factsheet valid from	2-Aug-2021
Factsheet valid to	(ongoing)

OTHER INFORMATION

For this index, GX may prioritise bids and offers over trades, or the swaps- and futures-derived implied price over bids and offers, if these are deemed more representative of market value at the midpoint of the assessment period. Calculation details are specified in the accompanying flowchart.



CALCULATION DETAIL

