

**GX0000016: JET FUEL NWE FOB BARGES****INDEX DESCRIPTION**

This index reflects the jet fuel barge market in the Amsterdam-Rotterdam-Antwerp refined products hub.

**INDEX DETAILS**

Start date	02-Jan-2008
Commodity	Jet Fuel
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt; 36,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Jet-A1 as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius. The index reflects "EU-qualified" product.

**CRITERIA FOR INCLUSION**

Index calculation inputs comprise:

- Physical bids / offers / trades during 1545 - 1630
- ICE Gasoil futures prices at 1630
- North West European jet fuel barge and cargo swaps prices at 1630
- Prior day's differential between the index and the Jet fuel NWE CIF Cargoes index price

Assessment range: 3-15 days forward (Monday/Tuesday) or 5-15 days forward (Wednesday-Friday)

Lot size: 2,000-4,000MT, normalised to 2,000-3,000MT range

Operational tolerance: +/- 5% of transacted barge size

Forward curve inputs: swaps and Gasoil futures values at 1630

Russian-origin material is excluded from consideration

**ASSESSMENT TIMES**

TIME	DETAILS
1630	London Close

**CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs are utilised to establish competitive value at the midpoint of the 3/5-15 day ahead range. The index is priced in line with the most competitive indication or line with competitive value demonstrated by swaps and futures or in line with the previous day's differential to the Jet fuel NWE CIF Cargoes index price. The index value is rounded to the nearest 0.25 USD.

The forward curve outputs are calculated as follows:

- The arithmetic difference between each month's swaps value and corresponding month's Gasoil futures value is rounded to the nearest USD0.25/MT, producing a differentials curve
- Each month's differential is added to the corresponding month's weighted Gasoil future to produce a final curve. The weightings correspond to the dates within each calendar month for which the Gasoil futures contracts are relevant

**ALIAS DEFINITION**

ALIAS	TIME	PERIOD TYPE	PERIOD
JETNWEBM	1630	Month	36
JETNWEB	1630	Prompt	1

**LOCATION****FACTSHEET INFORMATION**

Factsheet version	2
Factsheet valid from	2022-10-12
Factsheet valid to	(ongoing)



## RELATED INDEXES

### CHILD INDEXES:

- ☞GX0000616 Jet Fuel NWE CIF Cargoes vs Jet Fuel NWE FOB Barges
- ☞GX0000731 Jet Fuel NWE FOB Barges BBL
- ☞GX0016798 Jet Fuel NWE FOB Barges EUR
- ☞GX0016797 Jet Fuel NWE FOB Barges EUR
- ☞GX0000622 Jet Fuel NWE FOB Barges M1 vs M2
- ☞GX0014133 Jet Fuel WAF CIF Cargoes
- ☞GX0000572 Jet fuel NWE FOB Barges vs ICE Low Sulphur Gasoil NWE Futures
- ☞GX0013984 RED SAF Neat HEFA NWE FOB Barges vs Jet NWE FOB Barges
- ☞GX0014293 SAF 10pct Jet Fuel Blend NWE FOB Barges
- ☞GX0014277 SAF 2pct Jet Fuel Blend NWE FOB Barges
- ☞GX0014373 SAF 50pct Jet Fuel Blend NWE FOB Barges
- ☞GX0014285 SAF 6pct Jet Fuel Blend NWE FOB Barges



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