

**GX0000085: GASOIL 50PPM NWE FOB BARGES****INDEX DESCRIPTION**

This index reflects the 50PPM maximum sulphur gasoil barge market in the Amsterdam-Rotterdam-Antwerp (ARA) refined products hub.

INDEX DETAILS

Start date	02-Nov-2020
Commodity	Gasoil
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places
Periods	1, Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Gasoil grades reflecting German specification heating with a maximum sulphur content of 50PPM and density of 0.845kg/l.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- Physical bids, offers and trades up to 16.30
- ICE Gasoil futures prices at 16.30
- GX ULSD NWE FOB Barges index (GX0000095)

Assessment date range: 3-15 (Mon-Tue)/5-15 (Wed-Fri) days forward

Operational tolerance: +/-5% of transacted barge size

Lot size: 1,000-3,000MT

The FOB index reflects ARA loading.

Russian-origin material is excluded from consideration.

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

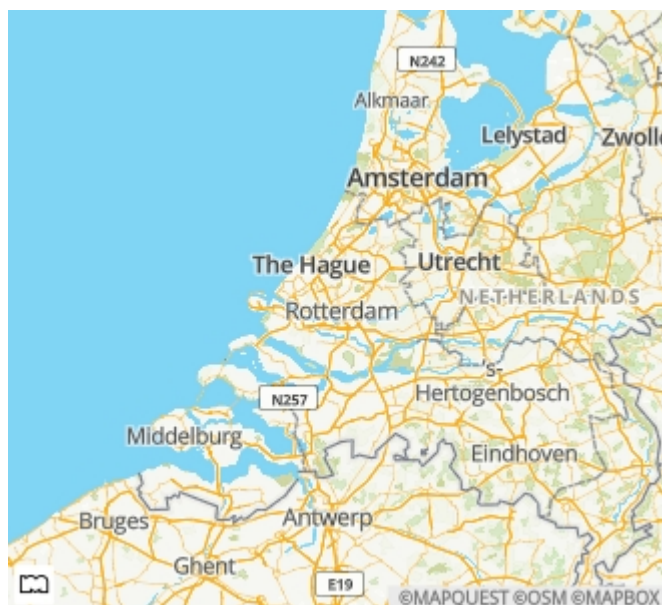
TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs are utilised to establish the most competitive physical indication at the midpoint of the 3-15 or 5-15 day ahead range. The index represents the price at 16.30 based on the most competitive indication.

In the event of no physical bids, offers or trades, the GX index

for ULSD barges (GX0000095), ULSD barge swaps, ICE Gasoil futures and the previously-established relationship between 10ppm and 50ppm gasoil are used to establish competitive value.

The final value is rounded to the nearest 0.25 USD.

LOCATION**FACTSHEET INFORMATION**

Factsheet version	3.0
Factsheet valid from	03-Jan-2023
Factsheet valid to	(ongoing)

RELATED INDEXES**CHILD INDEXES:**

- ☐ GX0000829 Gasoil 50ppm NWE FOB Barges vs ICE Low Sulphur Gasoil NWE Futures Differential
- ☐ GX0000618 Gasoil 50ppm NWE FOB Barges vs ULSD NWE FOB Barges Differential

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