Index Methodology Factsheet

GX0000089: FUEL OIL 3.5% 380 CST MED CIF CARGOES

INDEX DESCRIPTION

This index reflects the 3.5% maximum sulphur 500cst residual fuel oil (HSFO) CIF cargo market in the Mediterranean.

INDEX DETAILS

Start date	2021-03-18
Commodity	Fuel Oil
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt; 25,Month
Data types	Index
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Parameter	Details
Density	Max 0.991kg/l
Sulphur %vol	Max 3.5%
Viscosity	Max 500CST
Silicon + Aluminium Content	Max 80ppm
Pour Point	Max 30 degrees Celsius
Flash Point	Min 60 degrees Celsius
Conradson carbon residue %vol	Max 18%
Ash %vol	Max 0.1%
Water %vol	Max 0.5%
Vanadium	Max 300mg/kg
Total Sediment Potential %vol	0.1%
Zinc	Max 15mg/kg
Phosphorus	Max 15mg/kg
Calcium	Max 30mg/kg

Specification reflecting residual marine fuels (RMG fuels) outlined by the International Organisation for Standardisation in document ISO 8217:2010 “Petroleum products - Fuels (class F) - Specifications of marine fuels”.

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs include the following:
- GX0000505: Fuel Oil 3.5% NWE FOB Cargoes
- Dirty Cargo MR1 UKC-Med Freight Rate (Added to GX0000505)

The basket freight rate includes the average rate for the following load port-discharge port combinations:
- Amsterdam-Fos
- Antwerp-Fos
- Rotterdam-Fos
- Amsterdam-Barcelona
- Antwerp-Barcelona
- Rotterdam-Algeciras
- Antwerp-Algeciras
- Rotterdam-Algeciras

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2021-03-18
Factsheet valid to	(ongoing)

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