Index Factsheet

# GX0000212: CROSS ATLANTIC CRUDE INDEX (CAXC) NEW YORK ASSESSMENTS

## INDEX DESCRIPTION

Atlantic basin price of crude oil based on NWE and US major futures contracts weighted on a 50:50 basis.

## INDEX DETAILS

| | |
|---|---|
| Start date | 1-Apr-2020 |
| Commodity | Crude |
| Frequency | Daily |
| CCY / UOM | USD / BBL |
| Precision | 4 decimal places |
| Periods | 1, month |
| Data types | Index |
| Pricing basis | Flat |
| Delivery basis | FOB |
| Trading hub | Atlantic Basin |
| Timezone | America/New York |
| Holiday calendar | Holidays_GCX |

## INDEX QUALITY SPECIFICATION

n/a

## CRITERIA FOR INCLUSION

Two major futures contracts, Brent and WTI hosted by CME. Reflect futures contracts that are deliverable according to the specific rules of the exchanges underpinning the trading of the contracts.

**NYMEX WTI CRUDE OIL FUTURES (CL)**
WTI forward months aligned to the GCX forward months as per calculation detail. Roll 2 working days prior to expiry.
Expiry as per Crude Oil Futures Calendar at https://www.cmegroup.com/trading/energy/crude-oil/lightsweet-crude_product_calendar_futures.html
Working days subject to CME holiday calendar at https://www.cmegroup.com/tools-information/holidaycalendar.html
Price is assessed based on the last traded price in the minute prior to each GCX publication timestamp.

**NYMEX BRENT LAST DAY FINANCIAL FUTURES (BZ)**
Brent forward months aligned to GCX forward months as per calculation detail. Roll 2 working days prior to expiry.
Expiry as per Brent Last Day Financial Futures Calendar at https://www.cmegroup.com/trading/energy/crude-oil/brentcrude-oil-last-day_product_calendar_futures.html
Working days subject to CME holiday calendar at https://www.cmegroup.com/tools-information/holidaycalendar.html
Price is assessed based on last traded price in the minute prior to each GCX publication timestamp.

## OTHER INFORMATION

**EXPIRATION DATE**
The contract is an evergreen instrument published daily and has no expiration date.

**PHYSICAL DELIVERY**
The index is not a deliverable contract.

**RELATED INDEXES**
GX0000003, Cross Atlantic Crude Index (CAXC) London Assessments
GX0000211, Cross Atlantic Crude Index (CAXC) Singapore Assessments

## INDEX TIMES

| TIME | DETAILS |
|---|---|
| 1430 | New York close |

## CALCULATION APPROACH

| TRADE DATA APPROACH | Y/N |
|---|---|
| Priority to reported and concluded transactions | Y |
| Sole-sourced data from trading principles accepted | Y |
| Inter-affiliate data accepted as valid | N |

Mean of futures prices as specified in the 'Criteria for Inclusion'.

## ALIAS DEFINITIONS

| ALIAS | TIME | PERIOD TYPE | PERIOD |
|---|---|---|---|
| CAXCE | 1630 | Month | 1 |

## FACTSHEET INFORMATION

| | |
|---|---|
| Factsheet version | 1.0 |
| Factsheet valid from | 1-Apr-2020 |
| Factsheet valid to | (ongoing) |

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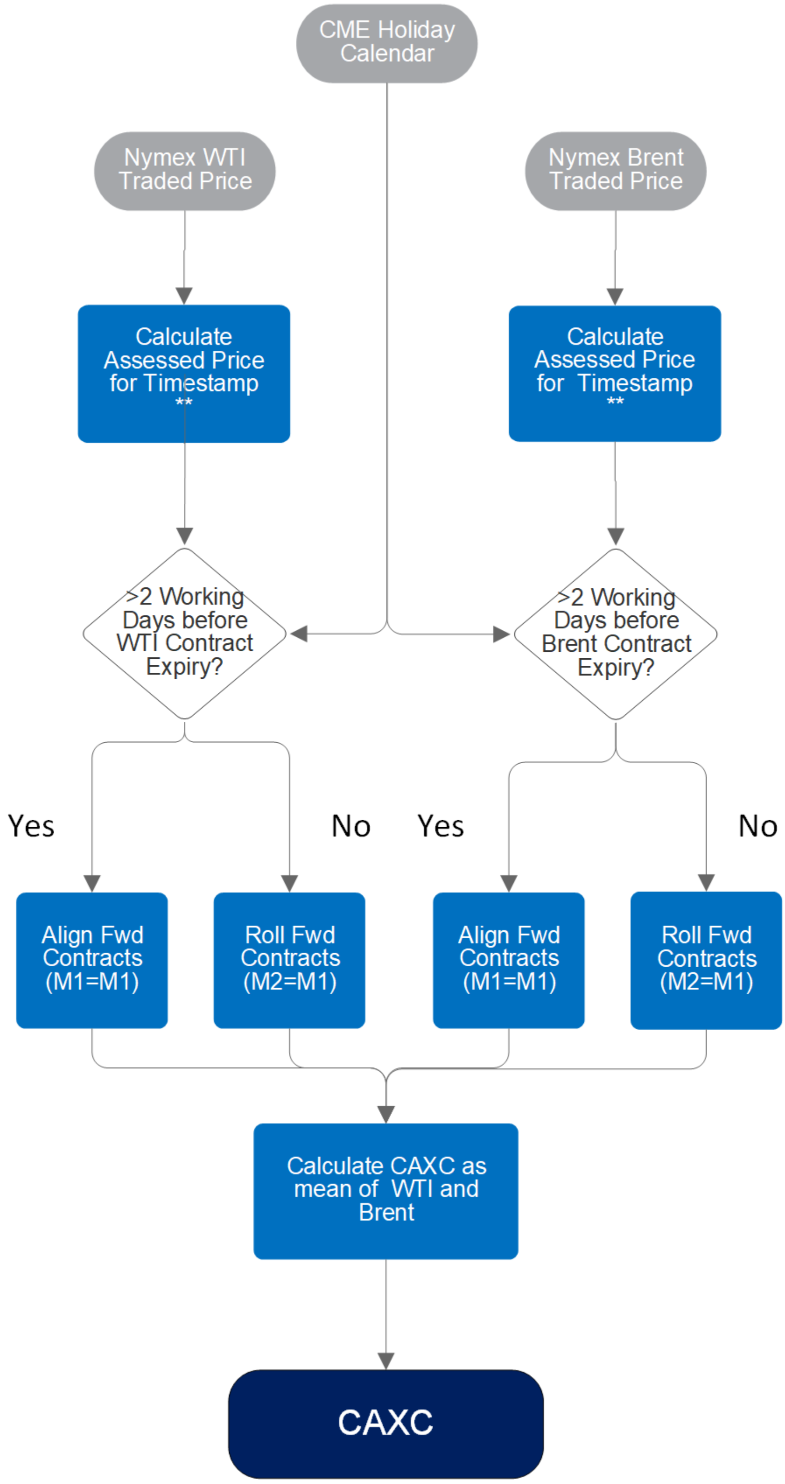
## CALCULATION DETAIL




** Where no ticks were traded in the minute prior to the assessment time, an assessment is derived based on the following priority: 1). Relationship to traded product for same market based on differential at point where both last traded 2). Adjustment to WTI / Brent price based on differential at point where both last traded 3). Last traded price. In the event that there are no trades or a paucity of trades, GX will determine the relevant value based on its expertise and knowledge of markets. GX could base its determination, but not solely, on bids and offers in futures markets, relational values in other futures indicators and/or bids and offers in related markets.