

**INDEX DESCRIPTION**

This index is a freight netback and reflects the high-sulphur gasoil cargo market in North West Europe.

INDEX DETAILS

Start date	1-Sep-2020
Commodity	Gasoil
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places – rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Low, Mid, High
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATIONS

French Fuel Oil Domestique (FOD) gasoil with a maximum sulphur content of 0.1% and of density 0.820-0.845 kg/l.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- Gasoil 0.1% NWE CIF Cargoes (GX0000082)
- Freight rates between Le Havre and the ports of Ventspils, Antwerp and Stockholm

Assessment date range: 10-25 days forward

LOCATION**INDEX TIMES**

TIME	DETAILS
1630	London close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The basket of specified freight rates is applied to GX0000082 to produce a freight netback.

ALIAS DEFINITIONS

ALIAS	TIME	PERIOD TYPE	PERIOD
GONWEF	1630	Prompt	1

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	1-Sep-2020
Factsheet valid to	(ongoing)



CALCULATION DETAIL

