

**GX0000251: NAPHTHA MED FOB CARGOES****INDEX DESCRIPTION**

This index is a freight netback and reflects the naphtha cargo market in the Mediterranean region.

INDEX DETAILS

Start date	01-Dec-2020
Commodity	Naphtha
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places
Periods	1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Parameter	Details
Density	Typical 0.690-0.735kg/l
Specific gravity at 15°C	Max 0.735g/ml
RVP Max	12.5psi
Colour Min	+20 Saybolt
Initial boiling point	Min 30°C
Final boiling point	Max 180°C
Paraffins %vol	Min 65%
Olefins %vol	Max 1%
N+A %vol	Balance
Sulphur	Max 500ppm
H2S	Max 10ppm
Lead	Max 50ppb
Organic chlorides	Max 3ppm
Total chlorides	Max 10ppm
MTBE	Max 50ppm
Total oxygenates	Max 100ppm
Mercury	Max 5ppb
Mercaptan sulphur	To be reported

CRITERIA FOR INCLUSION

Index calculation inputs comprise index GX0000092 and freight costs between the ports of Rotterdam and Alexandria.

Assessment date range: 10-25 days forward

Russian-origin material is excluded from consideration

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The specified freight rates are applied to index GX0000092 to obtain a freight netback. The final value is rounded to the nearest 0.25 USD.

LOCATION**FACTSHEET INFORMATION**

Factsheet version	2.0
Factsheet valid from	12-Oct-2022
Factsheet valid to	(ongoing)



CALCULATION DETAIL

