

**INDEX DESCRIPTION**

This index is a freight netforward and reflects the delivered naphtha cargo market in the Mediterranean region.

INDEX DETAILS

Start date	1-Dec-2020
Commodity	Naphtha
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places – rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Low, Mid, High
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	Mediterranean
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Parameter	Details
Density	Typical 0.690-0.735kg/l
Specific gravity at 15°C	Max 0.735g/ml
RVP	Max 12.5psi
Colour	Min +20 Saybolt
Initial boiling point	Min 30°C
Final boiling point	Max 180°C
Paraffins %vol	Min 65%
Olefins %vol	Max 1%
N+A %vol	Balance
Sulphur	Max 500ppm
H ₂ S	Max 10ppm
Lead	Max 50ppb
Organic chlorides	Max 3ppm
Total chlorides	Max 10ppm
MTBE	Max 50ppm
Total oxygenates	Max 100ppm
Mercury	Max 5ppb
Mercaptan sulphur	To be reported

CRITERIA FOR INCLUSION

Index calculation inputs comprise index GX0000251 and freight costs between the ports of Lavera and Alexandria.

Assessment date range: 10-25 days forward

LOCATION**INDEX TIMES****TIME DETAILS**

1630 London close

CALCULATION APPROACH**TRADE DATA APPROACH**

	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The specified freight rates are applied to index GX0000251 to obtain a freight netforward. The final value is rounded to the nearest 0.25 USD.

ALIAS DEFINITIONS

ALIAS	TIME	PERIOD TYPE	PERIOD
NAPMEDC	1630	Prompt	1

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	1-Dec-2020
Factsheet valid to	(ongoing)



CALCULATION DETAIL

