

**INDEX DESCRIPTION**

This index is a freight netback calculation, reflecting the jet fuel cargo market in the Mediterranean.

**INDEX DETAILS**

Start date	1-Sep-2020
Commodity	Jet fuel
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places – rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Low, Mid, High
Pricing basis	Flat
Delivery basis	FOB Cargoes
Location basis	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Jet-A1 as defined in latest issue of DEFSTAN 91-091. Current specifications: maximum sulphur content of 0.3%, density of 0.775-0.840kg/l, maximum flash point of 38 degrees Celsius and maximum freeze point of minus 47 degrees Celsius.

**CRITERIA FOR INCLUSION**

The inputs comprise:

- Jet Fuel NWE CIF Cargoes (GX0000015)
- Spot freight rates between Augusta and Rotterdam

Assessment date range: 10-25 days forward  
Lot size: 27,500MT

**LOCATION****INDEX TIMES****TIME DETAILS**

1630 London close

**CALCULATION APPROACH****TRADE DATA APPROACH**

	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

Spot freight costs between Augusta and Rotterdam are normalised to 27,000MT and applied to the index GX0000015 to produce a freight netback calculation.

**ALIAS DEFINITIONS**

ALIAS	TIME	PERIOD TYPE	PERIOD
JETMEDF	1630	Prompt	1

**FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	1-Sep-2020
Factsheet valid to	(ongoing)



**CALCULATION DETAIL**

