

**INDEX DESCRIPTION**

This index is a freight netback and reflects the diesel cargo market at the French port of Le Havre.

INDEX DETAILS

Start date	1-Sep-2020
Commodity	Diesel
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places – rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Low, Mid, High
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Ultra-low sulphur diesel grades with a clear and bright aspect reflecting Benelux or French specifications with a maximum sulphur content of 10ppm and density of 0.820-0.845kg/l. Trace amounts of unintentionally-blended biodiesel up to 0.3% are acceptable.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- ULSD 10ppm NWE CIF Cargoes (GX0000093)
- Spot freight rate between ARA and Le Havre

Assessment date range: 10-25 days forward

Operational tolerance: +/-10% of transacted cargo size

Lot size: 10,000-40,000MT

LOCATION**INDEX TIMES**

TIME	DETAILS
1630	London close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The spot freight rate between ARA and the Le Havre is applied to the index GX0000093 to produce a freight netback calculation.

ALIAS DEFINITIONS

ALIAS	TIME	PERIOD TYPE	PERIOD
ULSDFRC	1630	Prompt	1

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	1-Sep-2020
Factsheet valid to	(ongoing)



CALCULATION DETAIL

