

**INDEX DESCRIPTION**

This index is a freight netback and reflects the diesel cargo market in the Mediterranean region.

INDEX DETAILS

Start date	1-Sep-2020
Commodity	Diesel
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places - rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Low, Mid, High
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Ultra-low sulphur diesel grades with a clear and bright aspect reflecting French specification with a maximum sulphur content of 10ppm and density of 0.820-0.845kg/l. Trace amounts of unintentionally-blended biodiesel up to 0.3% are acceptable.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- ULSD 10ppm MED CIF Cargoes (GX0000094)
- Freight rates between the ports of Santa Panagia, Aliaga, Agioi Theodoroi and Batumi to the ports of Genoa and Lavera

Assessment date range: 10-25 days forward

LOCATION**INDEX TIMES****TIME DETAILS**

1630 London close

CALCULATION APPROACH**TRADE DATA APPROACH**

	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The specified freight rates are applied to GX0000094 to calculate the freight netback.

ALIAS DEFINITIONS

ALIAS	TIME	PERIOD TYPE	PERIOD
ULSDMEDF	1630	Prompt	1

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	1-Sep-2020
Factsheet valid to	(ongoing)



CALCULATION DETAIL

