Index Methodology Factsheet

GX0000262: FUEL OIL 1% MED FOB CARGOES

INDEX DESCRIPTION

This index reflects the 1% maximum sulphur 380cst residual fuel oil (HSFO) FOB cargo market in the Mediterranean.

INDEX DETAILS

Start date	2021-01-04
Commodity	Fuel Oil
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt; 16,Month
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	MED
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Parameter	Details
Density	Max 0.991kg/l
Sulphur %vol	Max 1%
Viscosity	Max 380CST
Silicon + Aluminium Content	Max 60ppm
Pour Point	Max 30 degrees Celsius
Flash Point	Min 65 degrees Celsius
Conradson carbon residue %vol	Max 15%
Ash %vol	Max 0.1%
Water %vol	Max 0.5%
Vanadium	Max 150mg/kg
Net Calorific Value	Min 9650kcal/kg
Asphaltenes %vol	Max 7%

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs include the following:

- GX0018081: Fuel Oil 1% MED CIF Cargoes
- Dirty Cargo MR1 Med-Med Freight Rate (Subtracted from GX0018081)

The basket freight rate includes the average rate for the following load port-discharge port combinations:
- Marseille-Augusta
- Marseille-Ceyhan
- Barcelona-Augusta
- Barcelona-Ceyhan
- Algeciras-Augusta
- Algeciras-Ceyhan

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2021-01-04
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0022470	Fuel Oil 1% MED FOB Cargoes BBL
GX0022430	Fuel Oil 1% MED FOB Cargoes vs Brent Crude Futures

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