Index Methodology Factsheet

GX0000263: FUEL OIL 1% NWE CIF CARGOES

INDEX DESCRIPTION

This index reflects the 1% maximum sulphur 380cst residual fuel oil (HSFO) CIF cargo market in North West Europe.

INDEX DETAILS

Start date	2021-01-04
Commodity	Fuel Oil
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Parameter	Details
Density	Max 0.991kg/l
Sulphur %vol	Max 1%
Viscosity	Max 380CST
Silicon + Aluminium Content	Max 60ppm
Pour Point	Max 30 degrees Celsius
Flash Point	Min 65 degrees Celsius
Conradson carbon residue %vol	Max 15%
Ash %vol	Max 0.1%
Water %vol	Max 0.5%
Vanadium	Max 150mg/kg
Net Calorific Value	Min 9650kcal/kg
Asphaltenes %vol	Max 7%

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation inputs include the following:
- GX0000090: Fuel Oil 1% NWE FOB Cargoes
- Dirty Cargo MR1 UKC-UKC Freight Rate (Added to GX0000090)

The freight rate includes the following load port-discharge port:
- Brofjorden-Rotterdam

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2021-01-04
Factsheet valid to	(ongoing)

All indexes © General Index and subject to terms and conditions.