Index Methodology Factsheet

GX0000391: EUROBOB OXY GASOLINE NWE FOB BARGES MOC (E5)

INDEX DESCRIPTION

This index reflects the MOC price for Eurobob Oxy gasoline barges in Northwest Europe

INDEX DETAILS

Start date	2021-12-09
Commodity	Gasoline
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB Barges
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Gasoline grades which meet EN228 specifications after being blended with 4.8% ethanol. Maximum RVP of 90kPa in winter and 60kPa in summer. Maximum 0.9% oxygen content.

CRITERIA FOR INCLUSION

Bids, offers and deals for Eurobob Oxy physical barges during the all-day market as well as during the 16:00-16:30 afternoon trading window are utilised, alongside swaps values for this market.

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

Eurobob Oxy's assessed differential to swap - based on activity in the all-day market - is applied to front-month swap value as at 16:30 to create the midpoint of the implied physical curve, with the rest of the curve created using structure in the swaps market.

Activity during the 16:00-16:30 physical window is then tested against this curve for competitiveness, using standard MOC logic, thus producing a final physical assessed curve, the average of which represents the final index value

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2021-12-09
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0010853	MTBE NWE FOB Barges Factor vs Eurobob Oxy Gasoline NWE FOB Barges (E5)

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