

**GX0000686: PROPANE NWE CIF LARGE CARGOES****INDEX DESCRIPTION**

This index reflects the delivered propane large cargo market in northwest Europe.

**INDEX DETAILS**

Start date	01-Jun-2021
Commodity	Propane
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places
Periods	1, Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Propane cargoes meeting latest ToT contract specifications.

**CRITERIA FOR INCLUSION**

Index calculation inputs comprise:

Deals / bids / offers up to 1630 London time  
BALMO, M1 propane CIF ARA swaps  
Prior day's assessed differential to swap

Assessment range: Loading 10-25 days forward  
Lot size: 16,000-84,000m<sup>3</sup>, normalised to 20,500MT

The index reflects cargoes for delivery at Flushing with the ToT freight matrix used to normalise CIF basis Antwerp, Terneuzen, Canvey Island, Le Havre, Stenungsund and Tees. For alternative discharge ports, ToT freight differential criteria are used.

Deals not done on a naphtha-related pricing basis require a minimum 50% fixed price element.

**ASSESSMENT TIMES**

TIME	DETAILS
1630	London Close

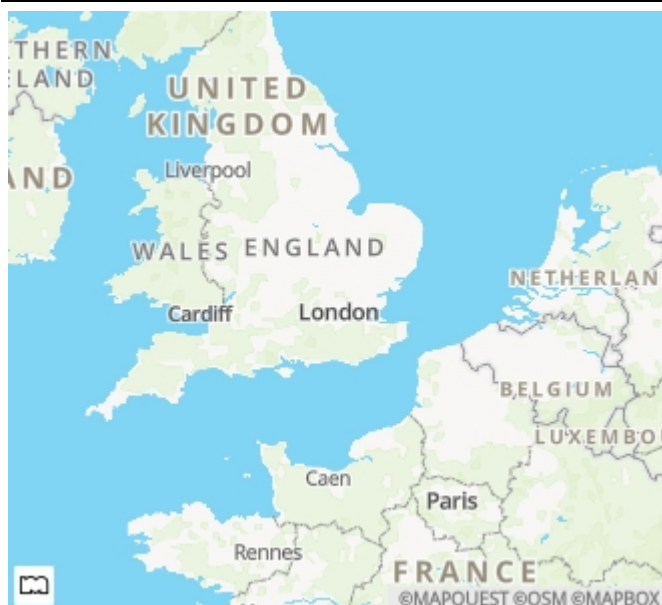
**CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

Trades take priority in producing the assessment, with the midpoint of the most competitive trade from each side of the curve being used if more than one deal were reported. Otherwise, bids and offers prevailing at 1630 London time are considered. A \$6/MT bid/ask spread is applied to the assessment, both involving trades and bids/offers.

**ALIAS DEFINITION**

ALIAS	TIME	PERIOD TYPE	PERIOD
PROPANENWE	1630	Prompt	1

**LOCATION****FACTSHEET INFORMATION**

Factsheet version	2.0
Factsheet valid from	unknown
Factsheet valid to	(ongoing)

**RELATED INDEXES****CHILD INDEXES:**

☐ GX0000705	GX North Sea Index (GINS) Propane
☐ GX0000850	Not Used
☐ GX0000708	Propane NWE CIF Large Cargoes Monthly Average
☐ GX0000711	Propane NWE CIF Large Cargoes Weekly Average
☐ GX0000738	Propane NWE CIF Large Cargoes vs Butane NWE CIF Large Cargoes Differential
☐ GX0000736	Propane NWE CIF Large Cargoes vs Naphtha NWE CIF Cargoes Differential
☐ GX0000737	Propane NWE CIF Large Cargoes vs Propane NWE CIF Cargoes Swaps Differential

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