

**GX0000687: BUTANE NWE CIF LARGE CARGOES****INDEX DESCRIPTION**

This index reflects the delivered butane large cargo market in northwest Europe.

INDEX DETAILS

Start date	01-Jun-2021
Commodity	Butane
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places
Periods	1, Prompt
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Fully refrigerated field grade mixed butane cargoes with a 20 percent minimum isobutane content or normal butane. 50ppm max. sulphur content.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

Deals / bids / offers up to 1630 London time
Propane CIF ARA, Butane CIF ARA (if available) and Naphtha CIF NWE Cargo swaps
Naphtha CIF NWE Cargoes Basic MOC (GX0000716)

Assessment range: Loading 10-25 days forward
Lot size: 7,000-12,000m³

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
BUTANENWE	1630	Prompt	1

LOCATION**FACTSHEET INFORMATION**

Factsheet version	2.0
Factsheet valid from	unknown
Factsheet valid to	(ongoing)

RELATED INDEXES**CHILD INDEXES:**

- ☞ GX0000709 Butane NWE CIF Large Cargoes Monthly Average
- ☞ GX0000712 Butane NWE CIF Large Cargoes Weekly Average
- ☞ GX0000739 Eurobob Oxy Gasoline NWE FOB Barges vs Butane NWE CIF Large Cargoes Differential
- ☞ GX0000706 GX North Sea Index (GINS) Butane
- ☞ GX0000851 Not Used
- ☞ GX0000738 Propane NWE CIF Large Cargoes vs Butane NWE CIF Large Cargoes Differential
- ☞ GX0000749 Ratio of Butane NWE CIF Large Cargoes to Naphtha NWE CIF Cargoes Basic MOC



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