



# GX0000736: PROPANE NWE CIF LARGE CARGOES VS NAPHTHA NWE CIF CARGOES DIFFERENTIAL

## INDEX DESCRIPTION

This index reflects the so-called “pro-nap” spread: the premium of physical propane cargoes to naphtha cargoes in North West Europe.

## INDEX DETAILS

Start date	01-Jun-2021
Commodity	Multiple
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places – rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Index
Pricing basis	Diff
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

## INDEX QUALITY SPECIFICATIONS

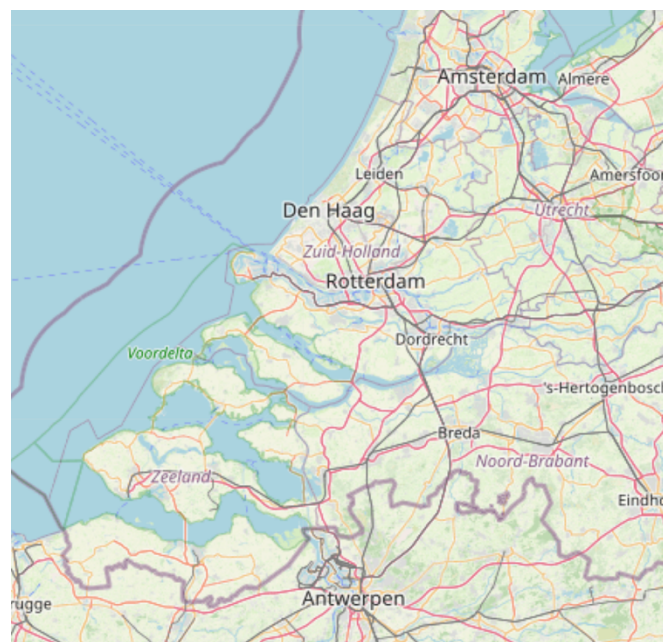
The propane and naphtha legs of this index respectively comply with the quality specifications detailed in the factsheets for GX0000686 and GX0000092.

## CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- Propane CIF ARA Large Cargoes (GX0000686)
- Naphtha CIF NWE Cargoes (GX0000092)

## LOCATION



## INDEX TIMES

### TIME DETAILS

1630 London close

## CALCULATION APPROACH

### TRADE DATA APPROACH

	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The index is the arithmetic difference between GX0000686 and GX0000092.

## ALIAS DEFINITIONS

None

## FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	01-Jun-2021
Factsheet valid to	(ongoing)