

**GX0000737: PROPANE NWE CIF LARGE CARGOES VS PROPANE NWE CIF CARGOES SWAPS DIFFERENTIAL****INDEX DESCRIPTION**

This index reflects the premium of physical propane cargoes in North West Europe to the front-month swap for the same commodity.

**INDEX DETAILS**

Start date	01-Jun-2021
Commodity	Propane
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places – rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

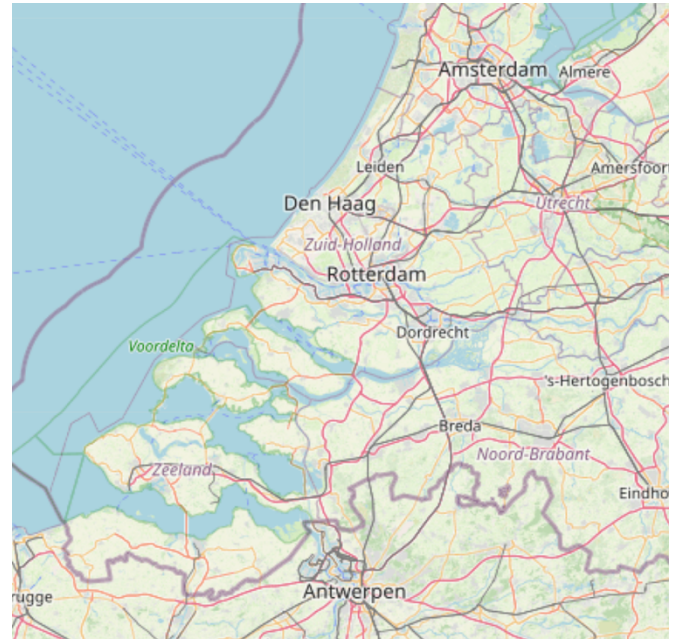
**INDEX QUALITY SPECIFICATIONS**

The physical leg of this index complies with the quality specifications detailed in the factsheet for GX0000686.

**CRITERIA FOR INCLUSION**

Index calculation inputs comprise:

- Propane CIF ARA Large Cargoes (GX0000686)
- Propane NWE CIF Cargoes Swaps (GX0000693)

**LOCATION****INDEX TIMES**

TIME	DETAILS
1630	London close

**CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The index is the arithmetic difference between GX0000686 and the front-month value for GX0000693.

**ALIAS DEFINITIONS**

None

**FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	01-Jun-2021
Factsheet valid to	(ongoing)