

**GX0000738: PROPANE NWE CIF LARGE CARGOES VS BUTANE NWE CIF LARGE CARGOES DIFFERENTIAL****INDEX DESCRIPTION**

This index reflects the premium of physical propane cargoes to physical butane cargoes in North West Europe.

INDEX DETAILS

Start date	01-Jun-2021
Commodity	Multiple
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places – rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Mid
Pricing basis	Diff
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

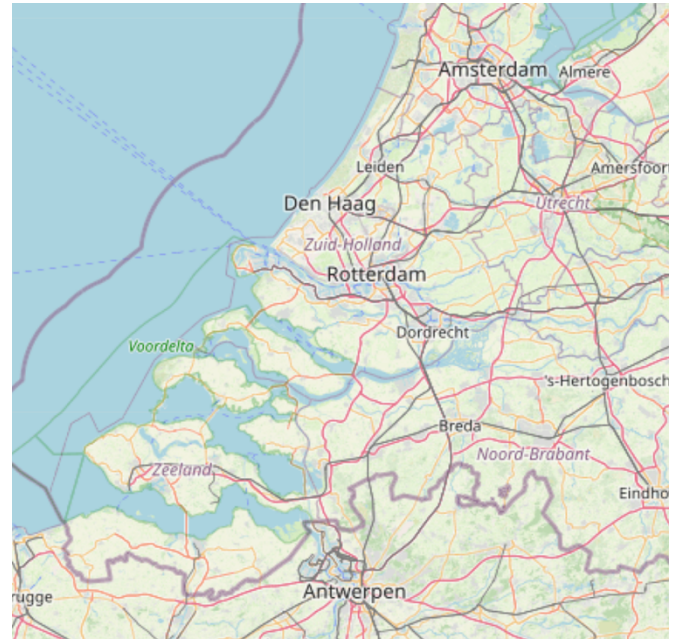
INDEX QUALITY SPECIFICATIONS

The propane and butane legs of this index respectively comply with the quality specifications detailed in the factsheets for GX0000686 and GX0000687.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- Propane CIF ARA Large Cargoes (GX0000686)
- Butane CIF ARA Large Cargoes (GX0000687)

LOCATION**INDEX TIMES**

TIME	DETAILS
1630	London close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The index is the arithmetic difference between GX0000686 and GX0000687.

ALIAS DEFINITIONS

None

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	01-Jun-2021
Factsheet valid to	(ongoing)