

**GX0000749: RATIO OF BUTANE NWE CIF LARGE CARGOES TO NAPHTHA NWE CIF CARGOES BASIC MOC****INDEX DESCRIPTION**

This index reflects the ratio of physical butane cargoes in North West Europe to physical naphtha cargoes (assessed using a basic MOC methodology).

INDEX DETAILS

Start date	01-Jun-2021
Commodity	Multiple
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places – rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Index
Pricing basis	Ratio
Delivery basis	CIF Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATIONS

The butane and naphtha legs of this index respectively comply with the quality specifications detailed in the factsheets for GX0000687 and GX0000716.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- Butane CIF ARA Large Cargoes (GX0000687)
- Naphtha CIF NWE Cargoes Basic MOC (GX0000716)

LOCATION**INDEX TIMES****TIME DETAILS**

1630 London close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The index is calculated as the ratio of GX0000687 to GX0000716.

ALIAS DEFINITIONS

ALIAS	TIME	PERIOD TYPE	PERIOD
BUTANE-PCT-NAP	1630	Prompt	1

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	01-Jun-2021
Factsheet valid to	(ongoing)