

**GX0000882: MIXED PROPANE BUTANE FAR EAST CFR CARGOES INDEX (FE)****INDEX DESCRIPTION**

This index is an average of the prompt delivered refrigerated propane and butane cargo market in Far East Asia.

INDEX DETAILS

Start date	01-Sep-2021
Commodity	Multiple
Frequency	Daily
CCY / UOM	USD / MT
Precision	2 decimal places – rounded to nearest 0.25 USD
Periods	1, Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	CIF Cargoes
Trading hub	Far East
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

Propane and butane cargoes meeting the following specifications:

- Refrigerated butane cargoes of field grade quality
- Contracts conform to standard market terms and conditions

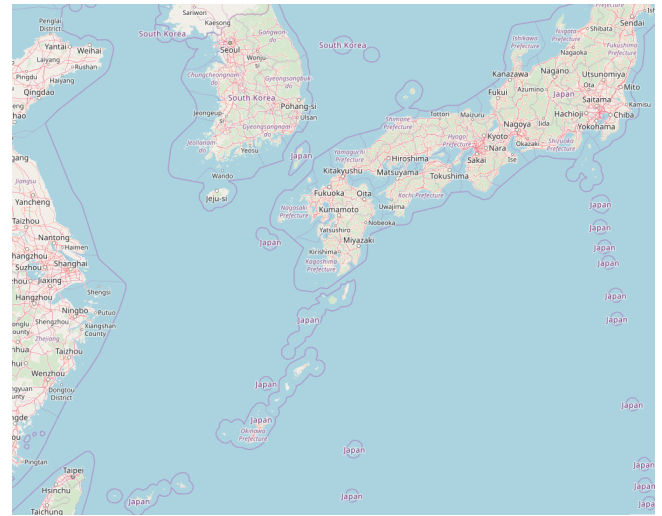
CRITERIA FOR INCLUSION

Index calculation inputs comprise:

- Deals / bids / offers up to 1700 Singapore time
- Propane FEI swaps
- Butane FEI swaps
- Prior day's assessed differential to swap
- Delivered on a CFR/CIF basis to China, Japan or Korea

Assessment range: Loading 25-40 days forward
Lot size: 11,000 to 44,000 MT

The index reflects refrigerated propane and butane cargoes for delivery to various ports across Far East and North Asia, most commonly on a CFR Chiba/Japan basis, and on a CFR Ningbo/China basis.

LOCATION**INDEX TIMES**

TIME	DETAILS
1700	Singapore

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principles accepted	N
Inter-affiliate data accepted as valid	N

Daily assessments are computed as the average of the Propane Far East and Butane Far East CFR cargoes assessments falling within the 25-40 day period on the publication date.

A daily final value is computed as at 1700 Singapore Time through the following input series:

Propane Far East CFR Cargoes Index	1	GX0000874
Butane Far East CFR Cargoes Index	1	GX0000876

ALIAS DEFINITIONS

ALIAS	TIME	PERIODTYPE	PERIOD
LPGFE	1700	Prompt	1

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	01-Sep-2021
Factsheet valid to	(ongoing)



CALCULATION DETAIL

1700 Input Tray:

A	Propane Far East CFR Cargoes Index	GX0000874
B	Butane Far East CFR Cargoes Index	GX0000876

Calculation:

Assessment equals the average of A+B

