Index Methodology Factsheet

GX0000896: PROPANE FAR EAST CFR 23KT CARGOES VS BUTANE (C3/C4)

INDEX DESCRIPTION

This index reflects the differential between 23kt propane and 23kt butane cargoes delivered into Chiba, Japan 25-40 days forward, also known as C3/C4 spread.

INDEX DETAILS

Start date	2008-01-02
Commodity	Multiple
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	1,Prompt
Data types	Index
Pricing basis	Diff
Delivery basis	CFR Cargoes
Trading hub	East Asia
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

The physical index reflects value under the quality specifications detailed in the factsheet for GX0000874 (propane) and GX0000876 (butane).

CRITERIA FOR INCLUSION

Index calculation inputs comprise:
- public bids, offers and trades
- indications drawn from the derivative markets
- market survey

ASSESSMENT TIMES

TIME	DETAILS
1700	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
C3C4FE	1700	Prompt	1

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2008-01-02
Factsheet valid to	(ongoing)

RELATED INDEXES

PARENT INDEXES:

GX0000876	Butane Far East CFR 23kt Half Cargoes Index (FE)
GX0000874	Propane Far East CFR 23kt Half Cargoes Index (FE)

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