Index Methodology Factsheet

GX0000899: PROPANE SWAPS VS BUTANE MIDDLE EAST CP SWAPS (C3/C4)

INDEX DESCRIPTION

This assessment reflects the differential for swap values of 23kt propane and 23kt butane loaded from the Middle East Gulf.

INDEX DETAILS

Start date	2021-09-03
Commodity	Multiple
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.25
Periods	3,Month
Data types	Index
Pricing basis	Diff
Delivery basis	FOB
Trading hub	Middle East
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

INDEX QUALITY SPECIFICATION

This assessment complies with the quality specifications detailed in the factsheets for GX0000885 and GX0000917.

CRITERIA FOR INCLUSION

Differential calculation inputs comprise:
- Difference between 23kt propane and 23kt butane cargoes

ASSESSMENT TIMES

TIME	DETAILS
1700	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2021-09-03
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0000911	Propane Swaps vs Butane Middle East CP Swaps (C3/C4) M0 vs M1
GX0000909	Propane Swaps vs Butane Middle East CP Swaps (C3/C4) M1 vs M2

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