Index Methodology Factsheet

GX0000917: BUTANE MIDDLE EAST CP SWAPS (ME)

INDEX DESCRIPTION

This assessment reflects the swap of fully refrigerated 23kt butane loaded from Middle East Gulf.

INDEX DETAILS

Start date	2021-09-03
Commodity	Butane
Frequency	Daily
CCY / UOM	USD / MT
Increment	0.01
Periods	3,Month
Data types	Index
Pricing basis	Flat
Delivery basis	FOB
Trading hub	Middle East
Timezone	Asia/Singapore
Holiday calendar	Holidays_GX_Singapore

CRITERIA FOR INCLUSION

Calculation inputs comprise:
- Bids, offers and trades
- Intermonth swap spreads
- Broker inputs on swaps values

ASSESSMENT TIMES

TIME	DETAILS
1700	Singapore Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2021-09-03
Factsheet valid to	(ongoing)

RELATED INDEXES

CHILD INDEXES:

GX0013503	Butane Middle East CP Cargoes Index (ME) vs Swaps
GX0000918	Butane Middle East CP Swaps (ME) M0 vs M1
GX0000919	Butane Middle East CP Swaps (ME) M1 vs M2
GX0011663	Butane Middle East CP Swaps (ME) Month To Date Average (MTD)
GX0000956	Butane Middle East CP Swaps (ME) Monthly Average (MAVG)
GX0000912	Mixed Propane Butane Middle East CP Swaps Average

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