

**GX0000968: CRUDE OIL DATED BRENT FOB NWE****INDEX DESCRIPTION**

This index reflects the assessed benchmark price for light sweet crude in the North Sea region, based on a basket of six grades.

INDEX DETAILS

Start date	02-Jan-2008
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1, Prompt; 23, Month
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Each of the six crude grades included in the basket for calculation purposes meets the quality specifications detailed in their respective factsheets.

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

GX0000970 (North Sea prompt strip), quality premiums for the three OET grades, and assessed physical curves for:

GX0000971 Crude Oil Brent Ninian Blend (BNB) FOB NWE
 GX0000973 Crude Oil Forties FOB NWE
 GX0000975 Crude Oil Oseberg FOB NWE
 GX0000977 Crude Oil Ekofisk FOB NWE
 GX0000979 Crude Oil Troll FOB NWE
 GX0011096 Crude Oil WTI Midland FOB North Sea

Assessment date range: 10 days to one month ahead
 Lot size: 700,000 bl
 Operational tolerance: +/-1% of transacted cargo size

The assessment reflects cargoes loading on an FOB NWE basis with CIF Rotterdam indications normalised to an FOB basis prior to inclusion in the calculation process. WTI Midland FOB North Sea has been included in the Dated Brent calculation process since 1 May 2023, with the value of WTI Midland FOB calculated from the corresponding CIF Rotterdam assessment.

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N

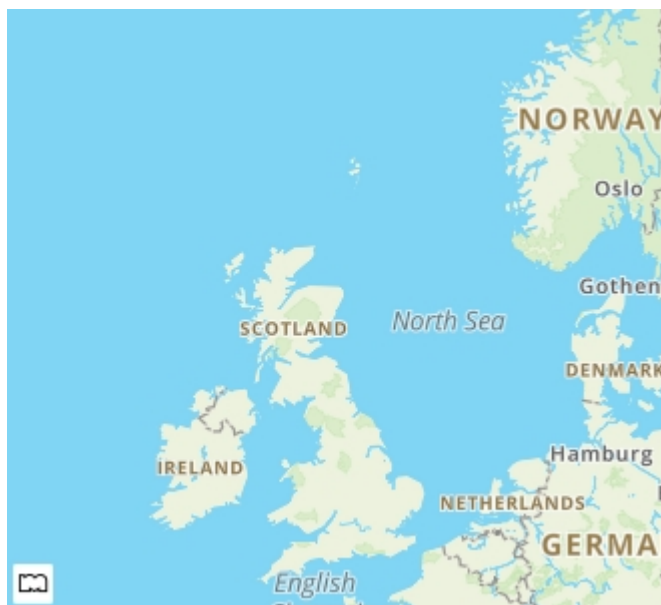
Inter-affiliate data accepted as valid

N

The calculation approach is detailed in the flowchart on the following page.

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
DBRENT	1630	Prompt	1

LOCATION**FACTSHEET INFORMATION**

Factsheet version	2.0
Factsheet valid from	01-May-2023
Factsheet valid to	(ongoing)

RELATED INDEXES**CHILD INDEXES:**

GX0011272	Crude Oil Dated Brent FOB NWE New York Assessment
GX0001016	Crude Oil Dated Brent FOB NWE Singapore Assessment
GX0000991	Crude Oil Dated Brent FOB NWE Weekly Average
GX0000990	Crude Oil Dated Brent FOB NWE vs 7 Days Prior Differential
GX0011235	Crude Oil Ekofisk FOB NWE vs Crude Oil Dated Brent FOB NWE
GX0011233	Crude Oil Forties FOB NWE vs Crude Oil Dated Brent FOB NWE
GX0011234	Crude Oil Oseberg FOB NWE vs Crude Oil Dated Brent FOB NWE
GX0011236	Crude Oil Troll FOB NWE vs Crude Oil Dated Brent FOB NWE
GX0011237	Eurobob Oxy Gasoline NWE FOB Barges vs Crude Oil Dated Brent FOB NWE
GX0011239	Fuel Oil 3.5% 380cst NWE FOB Barges vs



GX0000968: CRUDE OIL DATED BRENT FOB NWE

- Crude Oil Dated Brent FOB NWE
- ☒ GX0011241 Jet Fuel NWE CIF Cargoes vs Crude Oil Dated Brent FOB NWE
- ☒ GX0011230 Jet Fuel NY Buckeye MKTMID vs Crude Oil WTI Houston
- ☒ GX0011244 Naphtha NWE CIF Cargoes vs Crude Oil Dated Brent FOB NWE
- ☒ GX0010957 Not Used
- ☒ GX0011245 Propane NWE CIF Large Cargoes vs Crude Oil Dated Brent FOB NWE
- ☒ GX0011227 ULSD 62 Colonial Pasadena MKTMID vs Crude Oil WTI Houston
- ☒ GX0011240 ULSD NWE CIF Cargoes vs Crude Oil Dated Brent FOB NWE

