

**GX0000969: CRUDE OIL DATED BRENT CIF NWE****INDEX DESCRIPTION**

This index reflects the value of a cargo of light sweet crude in the North Sea on a delivered Rotterdam basis, based on a basket of six grades

INDEX DETAILS

Start date	10-Aug-2022
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1, Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	CIF
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Each of the six crude grades included in the basket for calculation purposes meets the quality specifications detailed in their respective factsheets

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

GX0000986 (North Sea prompt strip CIF), quality premiums for the three OET grades, and assessed physical curves in each of these five indexes:

GX0000972 Crude Oil Brent Ninian Blend (BNB) CIF NWE
 GX0000974 Crude Oil Forties CIF NWE
 GX0000976 Crude Oil Oseberg CIF NWE
 GX0000978 Crude Oil Ekofisk CIF NWE
 GX0000980 Crude Oil Troll CIF NWE
 GX0011095 Crude Oil WTI Midland CIF Rotterdam

Assessment date range: 12 days to one month ahead
 Lot size: 700,000 bl
 Operational tolerance: +/-1% of transacted cargo size

The assessment reflects cargoes delivered on a CIF Rotterdam basis. WTI Midland CIF Rotterdam has been included in the Dated Brent CIF NWE calculation process since 1 May 2023.

ASSESSMENT TIMES

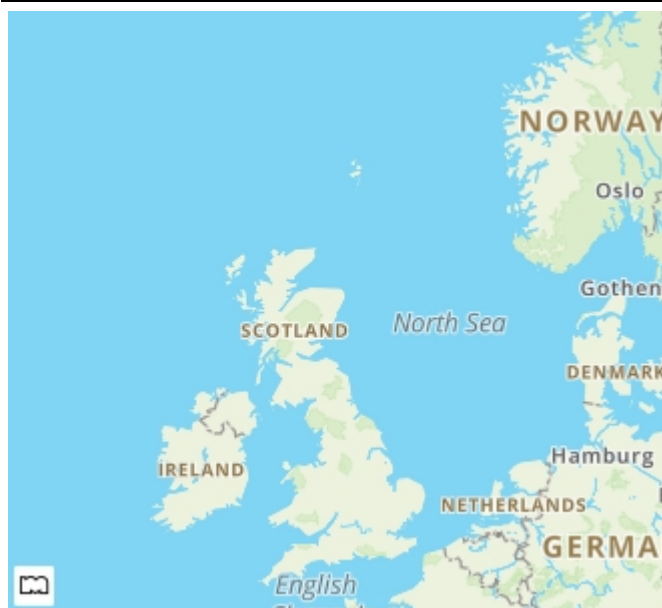
TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
DBRENTCIF	1630	Prompt	1

LOCATION**FACTSHEET INFORMATION**

Factsheet version	2.0
Factsheet valid from	01-May-2023
Factsheet valid to	(ongoing)



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