

**INDEX DESCRIPTION**

This index reflects the derivatives-based implied price of Dated Brent, and is utilised in the construction of the spot Dated Brent index.

INDEX DETAILS

Start date	16-Nov-2021
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Not applicable

CRITERIA FOR INCLUSION

Index calculation inputs comprise:

ICE Brent futures tick values during 16.28-16.30
M1, M2 and M3 Cash BFOE bids/offers/deals during 16.00-16.30
Weekly CFD bids/offers/deals during 16.00-16.30
Broker-provided CFD marks and EFP rolls

Assessment date range: 10 days to one month ahead

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

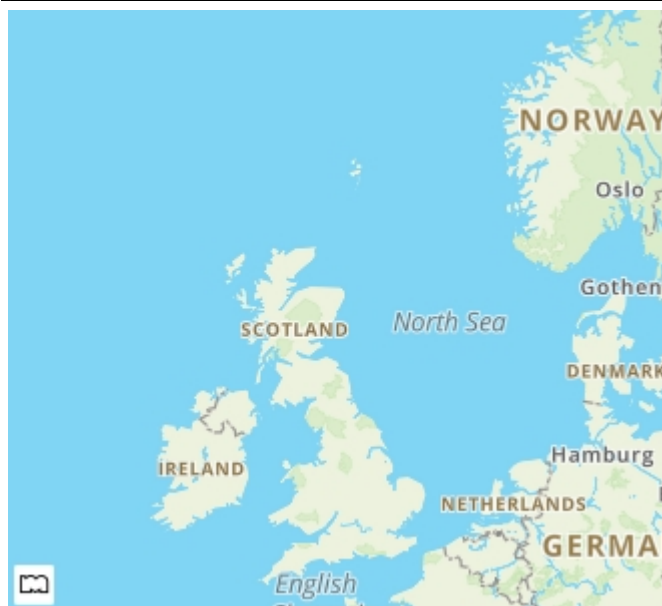
CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation approach is detailed in the flowchart on the following page.

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
NSEASTRIP	1630	Prompt	1

LOCATION**FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	05-Dec-2022
Factsheet valid to	(ongoing)



GX0000970: CRUDE OIL NORTH SEA PROMPT STRIP

