

**INDEX DESCRIPTION**

This index reflects the assessed spot price for a cargo of Brent Ninian Blend (BNB) crude loading on an FOB basis in the North Sea region.

**INDEX DETAILS**

Start date	16-Nov-2021
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	FOB Cargoes
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Typical gravity of 37.5°API and 0.4% sulphur content

**CRITERIA FOR INCLUSION**

Index calculation comprises the following four inputs:

GX0000970 (North Sea prompt strip)  
Physical BNB cargo bids, offers and trades during 1545-1630  
Spot 80,000 MT dirty tanker rates between Sullom Voe and Rotterdam  
Previous day's assessed BNB physical curve

Assessment date range: 10 days to one month ahead  
Lot size: 600,000 bl  
Operational tolerance: +/-1% of transacted cargo size

The assessment reflects cargoes loading on an FOB Sullom Voe basis with CIF Rotterdam indications normalised to an FOB basis prior to inclusion in the calculation process.

**ASSESSMENT TIMES**

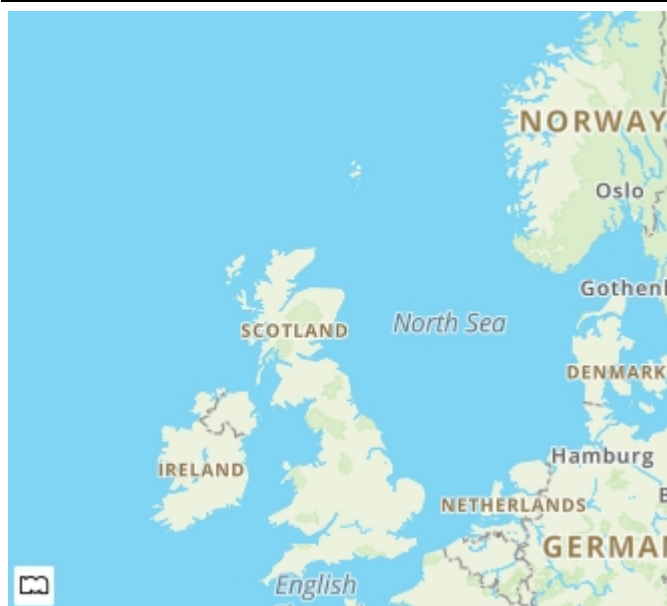
TIME	DETAILS
1630	London Close

**CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

**ALIAS DEFINITION**

ALIAS	TIME	PERIOD TYPE	PERIOD
BNB	1630	Prompt	1

**LOCATION****FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	05-Dec-2022
Factsheet valid to	(ongoing)



# GX0000971: CRUDE OIL BRENT NINIAN BLEND (BNB) FOB NWE

