

**INDEX DESCRIPTION**

This index reflects the assessed spot price for a cargo of Brent Ninian Blend (BNB) crude delivered on a CIF Rotterdam basis.

INDEX DETAILS

Start date	10-Aug-2022
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1, Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	CIF
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Typical gravity of 37.5°API and 0.4% sulphur content

CRITERIA FOR INCLUSION

Index calculation comprises the following four inputs:

GX0000970 (North Sea prompt strip)
 GX0000971 (BNB FOB NWE assessed curve)
 Physical BNB CIF Rotterdam cargo bids, offers and trades during 1545-1630
 Sullom Voe-Rotterdam Freight Adjustment Factor

Assessment date range: 12 days to one month ahead
 Lot size: 600,000 bl
 Operational tolerance: +/-1% of transacted cargo size

The assessment reflects cargoes loading on a CIF Rotterdam basis.

ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

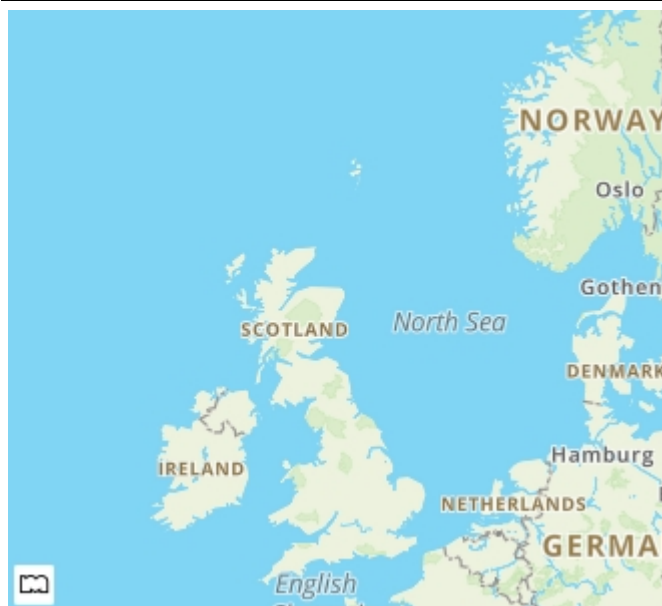
CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation approach is detailed in the flowchart on the following page.

ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
BNBCIF	1630	Prompt	1

LOCATION**FACTSHEET INFORMATION**

Factsheet version	1.0
Factsheet valid from	06-Dec-2022
Factsheet valid to	(ongoing)



GX0000972: CRUDE OIL BRENT NINIAN BLEND (BNB) CIF NWE

