

**INDEX DESCRIPTION**

This index reflects the assessed spot price for a cargo of Brent Ninian Blend (BNB) crude delivered on a CIF Rotterdam basis.

**INDEX DETAILS**

Start date	10-Aug-2022
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1,Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	CIF
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

**INDEX QUALITY SPECIFICATION**

Typical gravity of 37.5°API and 0.4% sulphur content

**CRITERIA FOR INCLUSION**

Index calculation comprises the following four inputs:

GX0000986 (North Sea prompt strip CIF)  
 GX0000971 (BNB FOB NWE assessed curve)  
 Sullom Voe-Rotterdam Freight Adjustment Factor

Assessment date range: 12 days to one month ahead  
 Lot size: 700,000 bl  
 Operational tolerance: +/-1% of transacted cargo size

The assessment reflects cargoes loading on a CIF Rotterdam basis. The assessed lot size for this index was increased to 700,000 bl from 1 May 2023 onwards, up from 600,000 bl prior to this date.

**ASSESSMENT TIMES**

TIME	DETAILS
1630	London Close

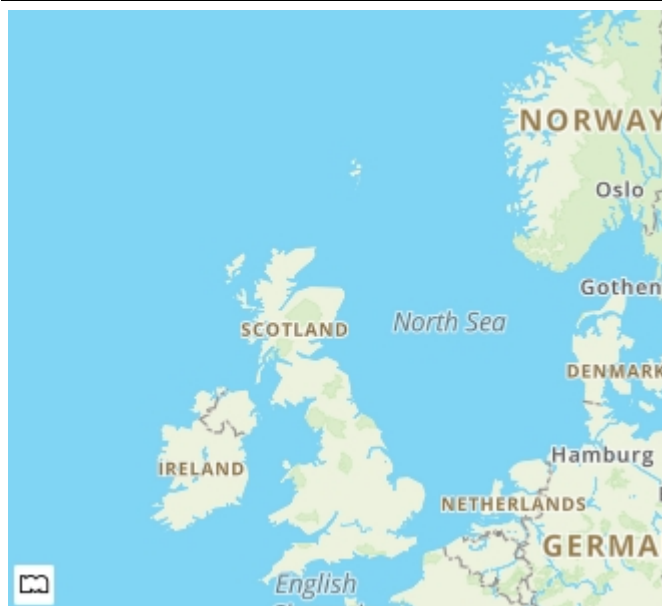
**CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation approach is detailed in the flowchart on the following page.

**ALIAS DEFINITION**

ALIAS	TIME	PERIOD TYPE	PERIOD
BNBCIF	1630	Prompt	1

**LOCATION****FACTSHEET INFORMATION**

Factsheet version	2.0
Factsheet valid from	01-May-2023
Factsheet valid to	(ongoing)



# GX0000972: CRUDE OIL BRENT NINIAN BLEND (BNB) CIF NWE

