

**INDEX DESCRIPTION**

This index reflects the assessed spot price for a cargo of Forties crude delivered on a CIF Rotterdam basis.

INDEX DETAILS

Start date	10-Aug-2022
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	3 decimal places
Periods	1, Prompt
Data types	Index
Pricing basis	Flat
Delivery basis	CIF
Trading hub	NWE
Timezone	Europe/London
Holiday calendar	Holidays_GX_Europe

INDEX QUALITY SPECIFICATION

Typical gravity of 38.7°API and 0.64% sulphur content

CRITERIA FOR INCLUSION

Index calculation comprises the following four inputs:

GX0000986 (North Sea prompt strip)
GX0000972 (Forties FOB NWE assessed curve)
Hound Point-Rotterdam Freight Adjustment Factor

Assessment date range: 12 days to one month ahead
Lot size: 700,000 bl
Operational tolerance: +/-1% of transacted cargo size

The assessment reflects cargoes loading on a CIF Rotterdam basis. The assessed lot size for this index was increased to 700,000 bl from 1 May 2023 onwards, up from 600,000 bl prior to this date.

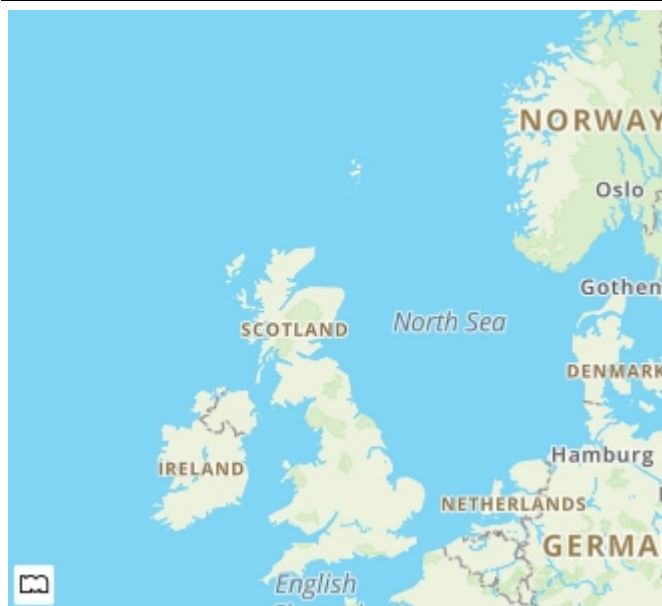
ASSESSMENT TIMES

TIME	DETAILS
1630	London Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	N
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

The calculation approach is detailed in the flowchart on the following page.

LOCATION**FACTSHEET INFORMATION**

Factsheet version	2.0
Factsheet valid from	01-May-2023
Factsheet valid to	(ongoing)



GX0000974: CRUDE OIL FORTIES CIF NWE

