



# GX0001086: CRUDE OIL LIGHT LOUISIANA SWEET (LLS) (CUSHING CASH EXPIRY)

## INDEX DESCRIPTION

The daily market low, volume-weighted average and high differential prices for Light Louisiana Sweet (LLS) at St James, Louisiana (USGC) applied to the DSW Formula resulting in outright values.

## INDEX DETAILS

|                  |                          |
|------------------|--------------------------|
| Start date       | 02-Jan-2008              |
| Commodity        | Crude                    |
| Frequency        | Daily                    |
| CCY / UOM        | USD / BBL                |
| Precision        | 2 decimal places         |
| Periods          | 2,Month                  |
| Data types       | Mid, High, Low           |
| Pricing basis    | Flat                     |
| Delivery basis   | FOB                      |
| Trading hub      | North America            |
| Timezone         | America/Chicago          |
| Holiday calendar | Holidays_GX_NorthAmerica |

## INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:  
E.g. 38.5°API and 0.40% sulfur content

## CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 1,000 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at St. James, Louisiana

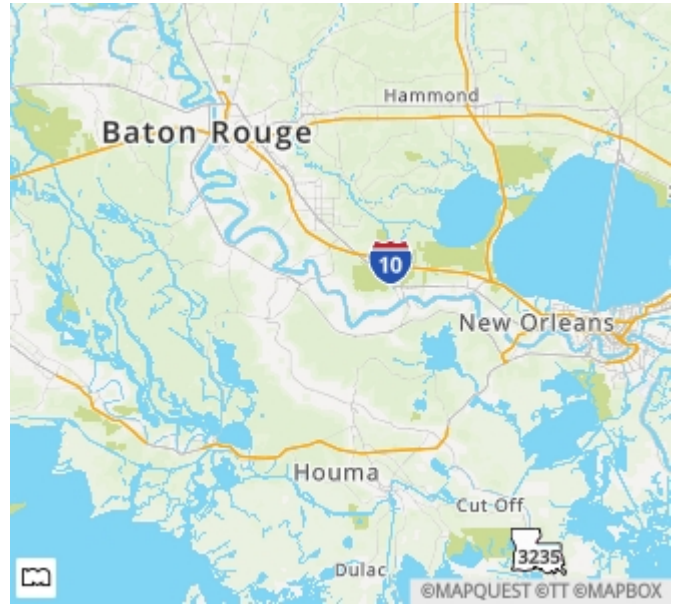
## ASSESSMENT TIMES

| TIME | DETAILS       |
|------|---------------|
| 1600 | Chicago Close |

## CALCULATION APPROACH

|   |   |
|---|---|
| Bids and offers accepted in lieu of trades:             | Y |
| Spreads to related markets used in lieu of bids/offers: | Y |

## LOCATION



## FACTSHEET INFORMATION

|                      |             |
|----------------------|-------------|
| Factsheet version    | 1           |
| Factsheet valid from | 06-Mar-2024 |
| Factsheet valid to   | (ongoing)   |
| Factsheet review at  | 2024-03-07  |

## RELATED INDEXES

### PARENT INDEXES:

- ☞GX0001085 Crude Oil Domestic Sweet (DSW) Cushing Cash Formula (Cushing Cash Expiry)
- ☞GX0001074 Crude Oil Light Louisiana Sweet (LLS) vs Cushing Cash Formula (Cushing Cash Expiry)

### CHILD INDEXES:

- ☞GX0012784 Crude Oil Light Louisiana Sweet (LLS) (Cushing Cash Expiry) Implied Final (IMPF)
- ☞GX0001899 Crude Oil Light Louisiana Sweet (LLS) (Cushing Cash Expiry) Month to Date (MTD)
- ☞GX0001917 Crude Oil Light Louisiana Sweet (LLS) (Cushing Cash Expiry) Monthly Average (MAVG)
- ☞GX0011277 Crude Oil Light Louisiana Sweet (LLS) (Futures Expiry)
- ☞GX0011209 Crude Oil Light Louisiana Sweet (LLS) vs Heavy Louisiana Sweet Empire (Cushing Cash Expiry)
- ☞GX0011167 Crude Oil Light Louisiana Sweet (LLS) vs ICE Crude Oil Midland WTI AGC Futures Settlement (HOU) (Futures Expiry)