

# GX0001113: CRUDE OIL WTI MIDLAND VS CUSHING CASH FORMULA (CUSHING CASH EXPIRY)

### INDEX DESCRIPTION

The daily market low, volume-weighted average, and high differential against the DSW Formula for "Midland quality" West Texas Intermediate (WTI) at Midland, Texas (USGC).

#### INDEX DETAILS

Start date	23-Jan-2017
Commodity	Crude
Frequency	Daily
CCY/UOM	USD/BBL
Increment	0.01
Periods	2,Month
Data types	Mid, High, Low
Pricing basis	Diff
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

# INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality: 40-44°API and <0.2% sulfur content

# **CRITERIA FOR INCLUSION**

Index calculation inputs comprise trades, bids, offers, market

- valuations, spreads to closest-trending secondary benchmark • Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Midland, TX

#### ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

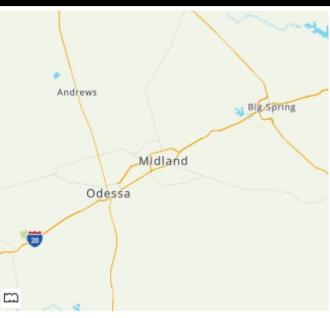
## **CALCULATION APPROACH**

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Υ
Sole-sourced data from trading principals accepted	Υ
Inter-affiliate data accepted as valid	Ν

## ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD	
WTIMD	1600	Month	2	

## LOCATION



#### FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	2017-01-23
Factsheet valid to	(ongoing)

#### **RELATED INDEXES**

#### CHILD INDEXES:

<b>団GX0001083</b>	Crude Oil WTI Midland (Cushing Cash Expiry)
<b>団GX0012209</b>	Crude Oil WTI Midland Singapore Singapore
	Assessment
団GX0012208	Crude Oil WTI Midland USGC Singapore Assessment
啩GX0012810	Crude Oil WTI Midland vs Cushing Cash Formula (Cushing Cash Expiry) Implied Final (IMPF)
<b>囤GX0001884</b>	Crude Oil WTI Midland vs Cushing Cash Formula (Cushing Cash Expiry) Month to Date (MTD)
啩CX0001865	Crude Oil WTI Midland vs Cushing Cash Formula (Cushing Cash Expiry) Monthly Average (MAVG)



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