



# GX0001113: CRUDE OIL WTI MIDLAND VS CUSHING CASH FORMULA (CUSHING CASH EXPIRY)

## INDEX DESCRIPTION

The daily market low, volume-weighted average, and high differential against the DSW Formula for "Midland quality" West Texas Intermediate (WTI) at Midland, Texas (USGC).

## INDEX DETAILS

Start date	23-Jan-2017
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.01
Periods	2,Month
Data types	Mid, High, Low
Pricing basis	Diff
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

## INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality: 40-44°API and <0.2% sulfur content

## CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Midland, TX

## ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

## CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	Y
Inter-affiliate data accepted as valid	N

## ALIAS DEFINITION

ALIAS	TIME	PERIOD TYPE	PERIOD
WTIMD	1600	Month	2

## LOCATION



## FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	2017-01-23
Factsheet valid to	(ongoing)

## RELATED INDEXES

### CHILD INDEXES:

<a href="#">GX0001083</a>	Crude Oil WTI Midland (Cushing Cash Expiry)
<a href="#">GX0012209</a>	Crude Oil WTI Midland Singapore Singapore Assessment
<a href="#">GX0012208</a>	Crude Oil WTI Midland USGC Singapore Assessment
<a href="#">GX0012810</a>	Crude Oil WTI Midland vs Cushing Cash Formula (Cushing Cash Expiry) Implied Final (IMPF)
<a href="#">GX0001884</a>	Crude Oil WTI Midland vs Cushing Cash Formula (Cushing Cash Expiry) Month to Date (MTD)
<a href="#">GX0001865</a>	Crude Oil WTI Midland vs Cushing Cash Formula (Cushing Cash Expiry) Monthly Average (MAVG)



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