



GX0001789: CRUDE OIL POSEIDON HOUMA (CUSHING CASH EXPIRY)

INDEX DESCRIPTION

The daily market low, volume-weighted average and high differential prices for Poseidon at Houma, Louisiana (USGC) applied to the DSW Formula resulting in outright values.

INDEX DETAILS

Start date	02-Jan-2008
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	2,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:
E.g. 29.7-30.2°API and 1.72-1.84% sulfur content

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Houma, Louisiana

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH

Bids and offers accepted in lieu of trades:	Y
Spreads to related markets used in lieu of bids/offers:	Y

LOCATION



FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	06-Mar-2024
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

RELATED INDEXES

PARENT INDEXES:

- ☞GX0001085 Crude Oil Domestic Sweet (DSW) Cushing Cash Formula (Cushing Cash Expiry)
- ☞GX0001779 Crude Oil Poseidon Houma vs Cushing Cash Formula (Cushing Cash Expiry)

CHILD INDEXES:

- ☞GX0012840 Crude Oil Poseidon Houma (Cushing Cash Expiry) Implied Final (IMPF)
- ☞GX0001904 Crude Oil Poseidon Houma (Cushing Cash Expiry) Month to Date (MTD)
- ☞GX0001922 Crude Oil Poseidon Houma (Cushing Cash Expiry) Monthly Average (MAVG)
- ☞GX0011280 Crude Oil Poseidon Houma (Futures Expiry)
- ☞GX0011170 Crude Oil Poseidon Houma vs ICE Crude Oil Midland WTI AGC Futures Settlement (HOU) (Futures Expiry)