

**GX0001791: CRUDE OIL THUNDER HORSE (CUSHING CASH EXPIRY)****INDEX DESCRIPTION**

The daily market low, volume-weighted average, and high for Thunder Horse at Clovelly, Louisiana (USGC) applied to the DSW Formula resulting in outright values.

INDEX DETAILS

Start date	14-Jan-2009
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	2,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:
E.g. 30.1-31.7°API and 1.13-1.46% sulfur content

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 1,000 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Clovelly, Louisiana

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH

Bids and offers accepted in lieu of trades:	Y
Spreads to related markets used in lieu of bids/offers:	Y

LOCATION**FACTSHEET INFORMATION**

Factsheet version	1
Factsheet valid from	06-Mar-2024
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

RELATED INDEXES**PARENT INDEXES:**

- ☞GX0001085 Crude Oil Domestic Sweet (DSW) Cushing Cash Formula (Cushing Cash Expiry)
- ☞GX0001781 Crude Oil Thunder Horse vs Cushing Cash Formula (Cushing Cash Expiry)

CHILD INDEXES:

- ☞GX0012856 Crude Oil Thunder Horse (Cushing Cash Expiry) Implied Final (IMPF)
- ☞GX0001906 Crude Oil Thunder Horse (Cushing Cash Expiry) Month to Date (MTD)
- ☞GX0001924 Crude Oil Thunder Horse (Cushing Cash Expiry) Monthly Average (MAVG)
- ☞GX0011282 Crude Oil Thunder Horse (Futures Expiry)
- ☞GX0011172 Crude Oil Thunder Horse vs ICE Crude Oil Midland WTI AGC Futures Settlement (HOU) (Futures Expiry)
- ☞GX0011215 Crude Oil Thunder Horse vs Mars (Cushing Cash Expiry)