



# GX0001793: CRUDE OIL WEST TEXAS LIGHT MIDLAND (CUSHING CASH EXPIRY)

## INDEX DESCRIPTION

The daily market low, volume-weighted average, and high differential for West Texas Light (WTL) at Midland, Texas (USGC) applied to the DSW Formula resulting in outright values.

## INDEX DETAILS

Start date	19-Aug-2016
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	2,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

## INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:  
E.g. 48°API and 0.05% sulfur content

## CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 1,000 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Midland, Texas

## ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

## CALCULATION APPROACH

Bids and offers accepted in lieu of trades:	Y
Spreads to related markets used in lieu of bids/offers:	Y

## LOCATION



## FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	06-Mar-2024
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

## RELATED INDEXES

### PARENT INDEXES:

- ☞GX0001085 Crude Oil Domestic Sweet (DSW) Cushing Cash Formula (Cushing Cash Expiry)
- ☞GX0001783 Crude Oil West Texas Light Midland vs Cushing Cash Formula (Cushing Cash Expiry)

### CHILD INDEXES:

- ☞GX0012872 Crude Oil West Texas Light Midland (Cushing Cash Expiry) Implied Final (IMPF)
- ☞GX0001908 Crude Oil West Texas Light Midland (Cushing Cash Expiry) Month to Date (MTD)
- ☞GX0001926 Crude Oil West Texas Light Midland (Cushing Cash Expiry) Monthly Average (MAVG)
- ☞GX0011284 Crude Oil West Texas Light Midland (Futures Expiry)
- ☞GX0011174 Crude Oil West Texas Light Midland vs ICE Crude Oil Midland WTI AGC Futures Settlement (HOU) (Futures Expiry)
- ☞GX0011218 Crude Oil West Texas Light Midland vs West Texas Sour Midland (Cushing Cash Expiry)