



# GX0001796: CRUDE OIL NIOBRARA CUSHING (CUSHING CASH EXPIRY)

## INDEX DESCRIPTION

The daily market low, volume-weighted average, and high for Niobrara at Cushing, Oklahoma applied to the DSW Formula resulting in outright values.

## INDEX DETAILS

Start date	02-Jan-2019
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Precision	2 decimal places
Periods	2,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

## INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:  
E.g. 39-44°API and 0.39% sulfur

## CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers, market valuations, spreads to closest-trending secondary benchmark

- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at Cushing, Oklahoma

## ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

## CALCULATION APPROACH

Bids and offers accepted in lieu of trades:	Y
Spreads to related markets used in lieu of bids/offers:	Y

## LOCATION



## FACTSHEET INFORMATION

Factsheet version	1
Factsheet valid from	06-Mar-2024
Factsheet valid to	(ongoing)
Factsheet review at	2024-03-07

## RELATED INDEXES

### PARENT INDEXES:

☞GX0001085	Crude Oil Domestic Sweet (DSW) Cushing Cash Formula (Cushing Cash Expiry)
☞GX0001786	Crude Oil Niobrara Cushing vs Cushing Cash Formula (Cushing Cash Expiry)

### CHILD INDEXES:

☞GX0012888	Crude Oil Niobrara Cushing (Cushing Cash Expiry) Implied Final (IMPF)
☞GX0001911	Crude Oil Niobrara Cushing (Cushing Cash Expiry) Month to Date (MTD)
☞GX0001929	Crude Oil Niobrara Cushing (Cushing Cash Expiry) Monthly Average (MAVG)
☞GX0011286	Crude Oil Niobrara Cushing (Futures Expiry)
☞GX0011177	Crude Oil Niobrara Cushing vs ICE Crude Oil Midland WTI AGC Futures Settlement (HOU) (Futures Expiry)