Index Methodology Factsheet

GX0001900: CRUDE OIL WTI EAST HOUSTON (CUSHING CASH EXPIRY) MONTH TO DATE (MTD)

INDEX DESCRIPTION

The average month-to-date, trade month volume-weighted average for West Texas Intermediate (WTI) at Magellan's East Houston (MEH) terminal in Houston, Texas (USGC).

INDEX DETAILS

Start date	2008-01-02
Commodity	Crude
Frequency	Daily
CCY / UOM	USD / BBL
Increment	0.01
Periods	24,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:
E.g. 41-43.5°API and 0.20% sulfur content

CRITERIA FOR INCLUSION

Index calculation inputs comprise trades, bids, offers
- Occurring and received between 0700-1600 (CT)
- For the named delivery month
- For at least 500 barrels/day, or the equivalent in total barrels
- Negotiated for delivery at the Magellan East Houston Terminal

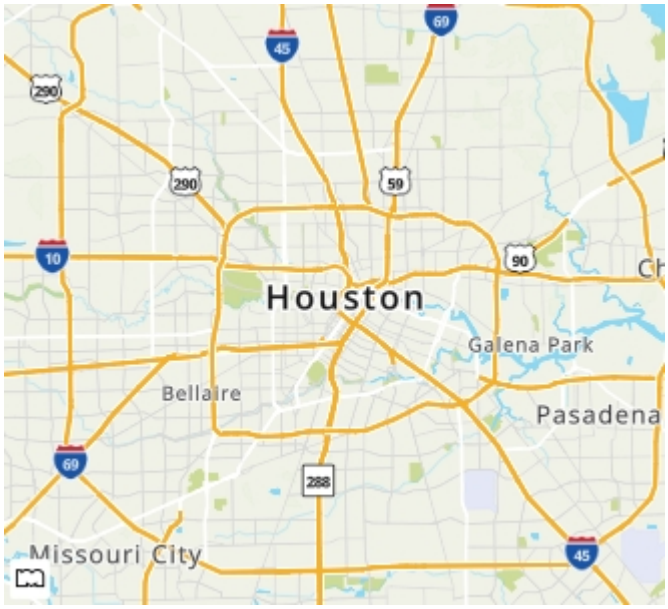
ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	Y
Inter-affiliate data accepted as valid	N
Bids and offers accepted in lieu of trades:	Y
Spreads to related markets used in lieu of bids/offers:	Y

LOCATION



FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2008-01-02
Factsheet valid to	(ongoing)

RELATED INDEXES

PARENT INDEXES:

GX0001087 Crude Oil WTI East Houston (Cushing Cash Expiry)

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