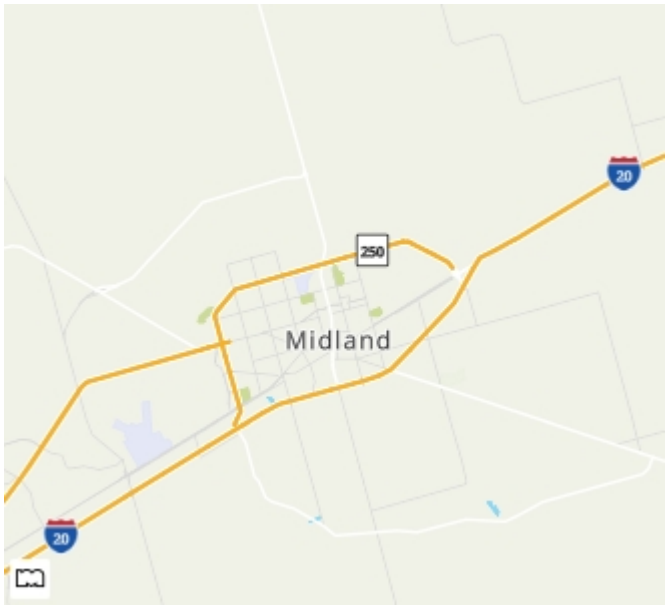
Index Methodology Factsheet

GX0001925: CRUDE OIL WEST TEXAS SOUR (WTS) MIDLAND (CUSHING CASH EXPIRY) MONTHLY AVERAGE (MAVG)

INDEX DESCRIPTION

The physical trade month arithmetic average of the daily volume-weighted average differential applied to the DSW Formula resulting in outright values for West Texas Sour (WTS) at Midland, Texas (USGC).



INDEX DETAILS

Start date	2022-01-25
Commodity	Crude
Frequency	Monthly
CCY / UOM	USD / BBL
Increment	0.00001
Periods	1,Month
Data types	Mid, High, Low
Pricing basis	Flat
Delivery basis	FOB
Trading hub	North America
Timezone	America/Chicago
Holiday calendar	Holidays_GX_NorthAmerica

FACTSHEET INFORMATION

Factsheet version	1.0
Factsheet valid from	2022-01-25
Factsheet valid to	(ongoing)

INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:
E.g. 33-35°API and 1.50-1.80% sulfur content

RELATED INDEXES

PARENT INDEXES:

GX0001792	Crude Oil West Texas Sour (WTS) Midland (Cushing Cash Expiry)

ASSESSMENT TIMES

TIME	DETAILS
1600	Chicago Close

CALCULATION APPROACH

TRADE DATA APPROACH	Y/N
Priority to reported and concluded transactions	Y
Sole-sourced data from trading principals accepted	N
Inter-affiliate data accepted as valid	N

LOCATION

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