Index Methodology Factsheet

# GX0001927: CRUDE OIL HEAVY LOUISIANA SWEET (HLS) EMPIRE (CUSHING CASH EXPIRY) MONTHLY AVERAGE (MAVG)

## INDEX DESCRIPTION

The physical trade month arithmetic average of the daily volume-weighted average differential applied to the DSW Formula resulting in outright values for Heavy Louisiana Sweet (HLS) at Empire, Louisiana (USGC).

## INDEX DETAILS

| | |
|---|---|
| Start date | 2022-01-25 |
| Commodity | Crude |
| Frequency | Monthly |
| CCY / UOM | USD / BBL |
| Increment | 0.00001 |
| Periods | 1,Month |
| Data types | Mid, High, Low |
| Pricing basis | Flat |
| Delivery basis | FOB |
| Trading hub | North America |
| Timezone | America/Chicago |
| Holiday calendar | Holidays_GX_NorthAmerica |

## INDEX QUALITY SPECIFICATION

Typical pipeline/terminal stream quality:
E.g. 35.6-38.7°API and 0.48-0.53% sulfur content

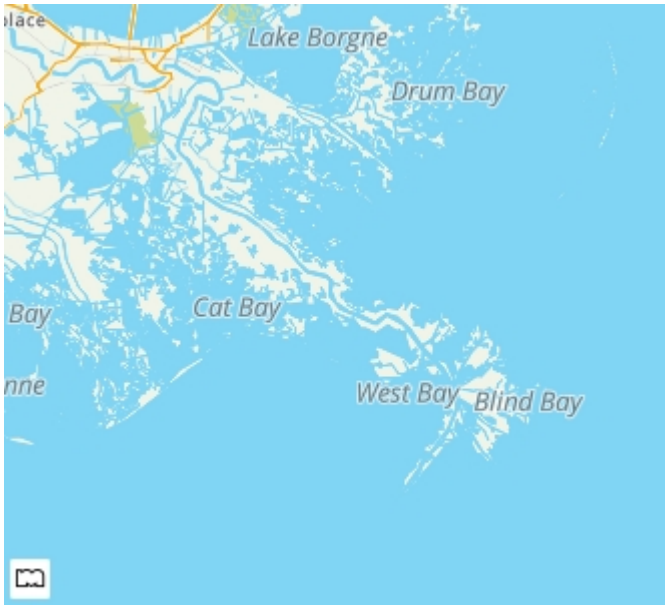
## ASSESSMENT TIMES

| TIME | DETAILS |
|---|---|
| 1600 | Chicago Close |

## CALCULATION APPROACH

| TRADE DATA APPROACH | Y/N |
|---|---|
| Priority to reported and concluded transactions | Y |
| Sole-sourced data from trading principals accepted | N |
| Inter-affiliate data accepted as valid | N |

## LOCATION




## FACTSHEET INFORMATION

| | |
|---|---|
| Factsheet version | 1.0 |
| Factsheet valid from | 2022-01-25 |
| Factsheet valid to | (ongoing) |

## RELATED INDEXES

**PARENT INDEXES:**

GX0001794 Crude Oil Heavy Louisiana Sweet (HLS) Empire (Cushing Cash Expiry)

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